

TRANSLATION

NOTICE: The following report is an English translation of the Japanese-language original.
This press release is made pursuant to the requirements under the listing rules of, and reported to, the Tokyo Stock Exchange.

May 9, 2024

To whom it may concern,

Company name: SUMCO Corporation
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CEO & Chairman of the Board
(Code: 3436, TSE Prime Market)
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Announcement concerning Disparity between Forecast and Actual Figures for the First Quarter of FY2024 (January 1, 2024–March 31, 2024)

Please be informed of the following disparity between the Company's consolidated business forecasts for the first quarter of fiscal year 2024 announced on February 14, 2024 and the actual consolidated financial results announced today.

1. Disparity between forecasts and actual figures for the first quarter of fiscal year 2024 (January 1, 2024–March 31, 2024)

	Net sales (millions of yen)	Operating income (millions of yen)	Ordinary income (millions of yen)	Net income attributable to owners of the parent (millions of yen)	Basic earnings per share (yen)
Previous forecasts (A)	87,000	4,500	4,000	2,000	5.72
Actual Figures (B)	93,514	8,693	9,104	5,055	14.46
Amount of change(B-A)	6,514	4,193	5,104	3,055	
Rate of change (%)	7.5	93.2	127.6	152.8	
(Reference) Results for 1Q-2023 (January 1, 2023 – March 31, 2023)	109,948	25,974	27,384	37,698	107.66

2. Reasons for disparity

In the first quarter of fiscal year 2024 (January 1, 2024–March 31, 2024), wafer sales volumes and production volumes, along with cost reductions and the pace of yen weakening on the forex market, all exceeded expectations. As a result, operating income, ordinary income, and quarterly net income attributable to owners of the parent were all above forecasts.