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Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Based on J-GAAP)

May 9, 2024

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 Stock code: 3738
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Listing: Tokyo Stock Exchange
 URL: <https://www.t-gaia.co.jp/english/ir/>

Scheduled date of Ordinary General Meeting of Shareholders: June 21, 2024

Scheduled date of filing Annual Securities Report: June 21, 2024

Scheduled commencement date of dividend payout: June 24, 2024

Financial results supplementary explanatory documents: Yes

Financial results presentation: Yes (for institutional investors & analysts)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 – March 31, 2024)

(1) Consolidated results of operations (twelve months)

(Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 2024	448,954	(1.0)	8,051	15.1	12,390	6.5	7,013	(11.7)
FY 2023	453,604	(4.8)	6,994	(33.8)	11,637	(24.3)	7,938	(25.0)

Note: Comprehensive income (million yen): FY 2024: 6,619 / [(16.8)%] FY 2023: 7,959 / [(24.8)%]

	Earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
FY 2024	125.66	—	9.2	5.0	1.8
FY 2023	142.31	—	11.0	4.8	1.5

Reference: Share of profit (loss) of entities accounted for using equity method (million yen): FY 2024: (31) FY 2023: 14

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY 2024	248,260	77,404	31.2	1,385.42
FY 2023	246,068	74,887	30.2	1,333.28

Reference: Shareholders' equity (million yen): FY 2024: 77,334 FY 2023: 74,385

(3) Consolidated cash flow position

	Cash flows from operating activities	Cash flow from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY 2024	8,411	(4,143)	(7,826)	43,022
FY 2023	9,996	(3,558)	(17,165)	45,652

2. Dividends

	Annual dividends					Total dividend (annual)	Dividend payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	Interim	3Q-end	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY 2023	—	37.50	—	37.50	75.00	4,184	53.0	5.8
FY 2024	—	37.50	—	37.50	75.00	4,185	59.7	5.5
FY 2025 (forecasts)	—	37.50	—	37.50	75.00		52.3	

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	418,400	(6.8)	8,800	9.3	14,300	15.4	8,000	14.1	143.31

Note: Consolidated forecasts for the first half of FY 2025 have not been disclosed.

Notes

(1) Changes in significant subsidiaries during the period (twelve months) under review

(Changes in subsidiaries accompanying change in the scope of consolidation): Yes

Newly included: 1 company (T-Gaia Asia Pacific Pte. Ltd.)

(2) Changes in accounting principles, estimates and restatements

1) Changes in accounting principles caused by revision of accounting standards, etc.: None

2) Changes in accounting principles other than those mentioned above: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of shares issued and outstanding (common shares)

1) Number of issued shares (including treasury shares) at the end of the period

FY 2024	56,074,000 shares	FY 2023	56,074,000 shares
FY 2024	253,709 shares	FY 2023	282,309 shares
FY 2024	55,811,617 shares	FY 2023	55,783,632 shares

2) Number of treasury shares at the end of the period

3) Average number of shares outstanding during the period (twelve months)

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Cautionary statement with respect to forward-looking statements

(Disclaimer on forward-looking statements, etc.)

These materials contain forward-looking information including earnings projections based on information currently available to the Company and certain assumptions considered reasonable in the judgment of the Company. Nothing contained in these materials is meant to suggest that the Company promises to attain the said projections. Moreover, due to various factors, actual results may materially differ from projections.

(How to obtain supplementary documents on financial results)

The Company is scheduled to hold an online financial results presentation meeting for institutional investors and analysts on May 9, 2024 (Thursday). The Company plans to post the documents used in this presentation on its website on the same day the meeting is held.