

To Whom It May Concern

Company Name: NITTO KOHKI CO., LTD.
 Representative: Akinobu Ogata, Representative Director, President CEO
 (Code No. 6151 Tokyo Stock Exchange Prime)
 Inquiry: Hiromi Noguchi, Managing Executive Officer, Investor Relations
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Notice Regarding Distribution of Dividends from Surplus

NITTO KOHKI CO., LTD. (the “Company” hereinafter) hereby announces that its Board of Directors has passed a resolution at a meeting held on May 9, 2024 to distribute dividends from surplus as follows, with a record date of March 31, 2024. This matter will be submitted to the 68th annual general meeting of shareholders scheduled to be held on June 24, 2024.

1. Details of the dividends

	Decided amount	Latest dividend forecast (Announced on March 21, 2024)	Previous term results (Fiscal year ended March 31, 2023)
Reference date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	15.00 yen	12.00 yen	29.00 yen
Total dividends	283 million yen	—	582 million yen
Effective date	June 25, 2024	—	June 21, 2023
Dividend resource	Accumulated earnings	—	Accumulated earnings

2. Reasons for the revision of the dividend forecast

To ensure both sustainable growth investments and response to unpredictable events, the Company’s basic policy is to enhance the return of profits to its shareholders with at target dividend payout ratio of 40%.

Based on this basic policy, as for the dividend for the fiscal year ended March 2024, the company has decided to pay year-end dividends of 15 yen, an increase of 3 yen from the previously announced dividend forecast. As a result, the Company has already paid 28 yen per share as an interim dividend, so the annual dividend per share will be 43 yen.

[For reference] Annual dividends breakdown

Reference date	Dividend per share		
	End of second quarter	Fiscal year-end	Total
Dividend schedule (Fiscal year ended March 31, 2024)	28.00 yen	15.00 yen	43.00 yen
Previous term results (Fiscal year ended March 31, 2023)	24.00 yen	29.00 yen	53.00 yen

End of news release