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May 8, 2024

Company Name: YAMADA Consulting Group Co., Ltd.

Name of Representative: Keisaku Masuda, President
(Representative Director)

(Securities code: 4792; Tokyo Stock Exchange, Prime Market)

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Notice of Distribution of Dividends from Surplus

YAMADA Consulting Group Co., Ltd. (the “Company”) hereby announces that its Board of Directors, at a meeting held on May 8, 2024, resolved to distribute the following dividends from surplus, with a record date of March 31, 2024.

1. Details of dividends

	Determined year-end dividend for FY 2024	Most recent dividend forecast (April 10, 2024)	Year-end dividend paid for FY 2023
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	43.00 yen	42.00 yen	33.00 yen
Total amount of dividends	819 million yen	—	628 million yen
Effective date	June 10, 2024	—	June 12, 2023
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for the dividend amount

The Company’s basic policy is to maintain a high and stable level of dividends, recognizing that returning profits to shareholders is one of the most important management issues.

Under this basic policy, the Company has established a target consolidated payout ratio of approximately 50%, while setting a benchmark for a stable minimum dividend yield of 5% on equity (DOE), and the amount of interim and year-end dividends is determined by comprehensively considering our consolidated business performance and financial position for the fiscal year.

Based on the above policy, we have decided to pay a year-end dividend of 43 yen per share (33 yen per share for the second quarter dividend and 43 yen per share for the year-end dividend, for a total annual dividend of 76 yen per share.)

[Reference] Details of dividends per common share through the fiscal year

Record date	Dividend per share		
	End of Q2	End of fiscal period	Total
Year-end dividend paid for FY 2024	33.00 yen	43.00 yen	76.00 yen
Year-end dividend paid for FY 2023	23.00 yen	33.00 yen	56.00 yen