

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.



May 8, 2024

To whom it may concern:

Net One Systems Co., Ltd.
(Stock Code: 7518, TSE Prime)

Notice regarding revision of consolidated performance targets for the Medium-Term Business Plan (FY2022–FY2024)

Net One Systems Co., Ltd. (the “Company”) hereby announces that, at a meeting held on May 8, 2024, its Board of Directors resolved to revise the consolidated performance targets for the fiscal year ending March 31, 2025, the final year of the Medium-Term Business Plan (FY2022–FY2024) released in the “Notice regarding FY22–24 Medium-Term Business Plan,” dated April 28, 2022, as outlined below.

1. Overview of revisions

	Fiscal year ending March 31, 2025	
	Before revision	After revision
Revenue	¥226 billion	¥220 billion
Operating margin	12.0%	9.5%
Service ratio	55.0%	50.0%
ROE	20.0%	20.0%

2. Reasons for revision

Based on the actual results disclosed in the “Summary of Consolidated Financial Results for the Year Ended March 31, 2024 (Based on Japanese GAAP),” released today, the outlook for the fiscal year ending March 31, 2025 falls below the performance targets disclosed in the “Notice regarding FY22–24 Medium-Term Business Plan,” dated April 28, 2022. As a result, we revised the numerical targets for revenue, operating margin, and service ratio for the fiscal year ending March 31, 2025, the final year of the Medium-Term Business Plan.

We have maintained the basic policy and strategies of the Medium-Term Business Plan, and will continue executing them.

(Note) The performance targets above are based on certain assumptions the Company determined reasonable at the time of the release of this notice, and may substantially differ from actual results.