



May 8, 2024

SMS Co., Ltd.

(Company Code: 2175, TSE Prime Market)

<https://global.bm-sms.com/>

<PRESS RELEASE>

Notice Regarding Status and Completion of Share Repurchase

(Share repurchase based on the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

SMS Co., Ltd. (the "Company") hereby announces the status of share repurchase, based on Article 156 of the Companies Act, as applied by replacing the terms with Article 165, paragraph 3 of the Companies Act, which was resolved at its Board of Directors on April 26, 2024.

The Company also announces that it has reached the upper limit to the number of shares set for repurchase, thus completing the share repurchase program pursuant to the above resolution of the Board of Directors.

(1) Class of shares repurchased	Common shares of the Company
(2) Total number of shares repurchased	876,400 shares
(3) Aggregate repurchase price	1,915,074,100 yen
(4) Repurchase period	From April 30, 2024 to May 7, 2024 (based on delivery date*)
(5) Repurchase method	Market purchase based on a discretionary trading agreement

*The "delivery date" is the date two business days after the "trade date" on which the share repurchase trading is executed, and is the date on which the Company becomes a substantial holder of the shares.

(Reference)

1. Details of the purchase resolved at the Board of Directors on April 26, 2024

(1) Class of shares to be repurchased	Common shares of the Company
(2) Total number of shares to be repurchased	876,400 shares (maximum) (1.01% of total shares outstanding (excluding treasury shares))
(3) Aggregate repurchase price	2 billion yen (maximum)
(4) Repurchase period	From April 30, 2024 to June 30, 2024 (based on trade date)
(5) Repurchase method	Market purchase based on a discretionary trading agreement

2. Total number of shares repurchased pursuant to the above (as of May 7, 2024, based on delivery date)

(1) Total number of shares repurchased	876,400 shares
(2) Aggregate repurchase price	1,915,074,100 yen