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May 8, 2024

To whom it may concern:

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Securities code: 6976
Listing: Tokyo Stock Exchange (Prime Market)
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Difference between Forecast and Actual Results for the Fiscal Year Ended March 2024

TAIYO YUDEN CO., LTD. announces a difference between the forecast published on February 7, 2024 for the full year consolidated financials for the fiscal year ending March 31, 2024 (April 1, 2023 – March 31, 2024), and the actual results announced today.

The details are as follows.

1. Consolidated Results for the Year ended March 31, 2024 (April 1, 2023 – March 31, 2024)

Unit: Millions of yen

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Basic earnings per share |
|--|-----------|------------------|-----------------|---|--------------------------|
| Previous forecast (A) | 321,000 | 10,000 | 10,000 | 3,000 | 24.07 yen |
| Actual Result (B) | 322,647 | 9,079 | 13,757 | 8,317 | 66.75 yen |
| Net change (B-A) | 1,647 | (921) | 3,757 | 5,317 | |
| Net change | 0.5 % | (9.2) % | 37.6 % | 177.2 % | |
| (Reference) Fiscal year ended March 31, 2023 | 319,504 | 31,980 | 34,832 | 23,216 | 186.32yen |

2. Rationale

Although net sales exceeded the previous forecast because demand for inductors and other products was higher than expected, operating profit fell short of the previous forecast because the capacity utilization effect was lower than anticipated owing to the impact of inventory fluctuations and other factors. Ordinary profit and profit attributable to owners of parent were higher than the previous forecast because of foreign exchange gains arising from depreciation in the yen.