



May 8, 2024

Company name: CHORI CO., LTD.
Representative: Kazuo Sakihama, President, CEO & COO
(Code: 8014, Tokyo (Prime Market))
Inquiries: Yasutaka Kawamura
Manager, Corporate Management Dept.
(+81-3-5781-6201)

Notice Regarding Changes in Representative Director, Directors and Executive Officers

CHORI CO., LTD. (the "Company") hereby announces that it resolved changes in representative directors, directors and executive officers as the date of record following passage of a resolution by the Board of Directors at a meeting held on May 8, 2024, as outlined below.

The changes in representative director and directors will be officially decided upon approval at the 77th Annual General Meeting of Shareholders and the subsequent resolution of the Board of Directors, both scheduled for June 18, 2024.

I. Changes in Representative Directors

1. Reason for the change

Due to change in management structure

2. Details of the change

New Representative Director

Tatsuyuki Sakoda (Current: Director, Managing Executive Officer)
(New: President, CEO & COO, President and Executive Officer)

Retiring Representative Director

Kazuo Sakihama (Current: President, CEO & COO, President and Executive Officer)

*Mr. Kazuo Sakihama will retire from the Board of Directors and be appointed as Corporate Advisor to President.

3. Brief biography of New Representative Director

Tatsuyuki Sakoda

Date of birth: November 4, 1964

April 1989	Joined the Company
June 2018	Executive officer Deputy General Manager of the Corporate Planning Division Manager of Corporate Management Department President of Chori America Inc.
June 2020	Executive officer President & CEO of Miyako Kagaku Co., Ltd.
June 2021	Senior Executive officer President & CEO of Miyako Kagaku Co., Ltd.
June 2022	Director, Managing Executive officer General Manager of the Corporate Planning Division Executive Chief Representative for China of the Company General Manager of Pharmacovigilance & Quality Assurance Office

4. Scheduled date of appointment

June 18, 2024

II. Changes in Directors and Executive Officers (as of June 18, 2024)

1. Changes in Directors (excluding Those Who Are Audit & Supervisory Committee Members)

(1) Reappointment of candidates for Directors

Tatsuyuki Sakoda (Current: Director, Managing Executive Officer)

Kazuhiro Tohge (Current: Director, Executive Officer)

(2) Candidates for New Directors

Hiroshi Yoshida (Current: Managing Executive Officer)

Nobuyuki Inohara (Current: Toray Industries, Inc. Corporate Vice President)

(3) Retiring Directors

Kazuo Sakihama (Current: President, CEO & COO, President and Executive Officer)

Kazuhiko Shuto (Current: Director

Toray Industries, Inc. Executive Vice President)

Hiroko Noda (To be appointed as Audit & Supervisory Committee Member of the Company
(Outside Director (Independent Director)))

2. Changes in Directors Who Are Audit & Supervisory Committee Members

(1) Reappointment of candidates for Directors

Shigemasa Yabu (Current: Director, Audit & Supervisory Committee Member)

Masaaki Sawano (Current: Audit & Supervisory Committee Member,
Outside Director (Independent Director)

Hiromasa Suzuki (Current: Audit & Supervisory Committee Member ,
Outside Director (Independent Director)

* The Company will file with the Tokyo Stock Exchange a notification to establish that Mr. Masaaki Sawano and Mr. Hiromasa Suzuki are independent directors as provided by the Exchange because they satisfy the requirements therefor.

(2) Candidates for New Director

Hiroko Noda (Current: Outside Director (Independent Director))

* The Company will file with the Tokyo Stock Exchange a notification to establish that Ms. Hiroko Noda is an independent director as provided by the Exchange because she satisfies the requirements therefor.

3. Changes in Executive Officers

(1) Reappointment of Executive Officers

Tatsuyuki Sakoda (Current: Managing Executive Officer)

Hiroshi Yoshida (Current: Managing Executive Officer)

Yoshihiro Teratani (Current: Managing Executive Officer)

Satoko Nakayama (Current: Senior Executive Officer)

Masao Nakamura (Current: Senior Executive Officer)

Naohiko Ashida (Current: Senior Executive Officer)

Kazuhiro Tohge (Current: Executive Officer)

Yasuhiro Oiwa (Current: Executive Officer)

(2) Promotion of President and Executive Officer

Tatsuyuki Sakoda (Current: Managing Executive Officer)

(3) Promotion of Managing Executive Officer

Naohiko Ashida (Current: Senior Executive Officer)

(4) Candidates for New Executive Officers

Masahiro Takamaru

Yasutaka Kawamura

(5) Retiring Executive Officers

Kazuo Sakihama (Current: President and Executive Officer)

Satoshi Shiragami (Current: Executive Officer)

III. Directors & Executive Officers (Structure after the Shareholders' Meeting and Board of Directors Meeting on June 18, 2024)

【Directors (excluding Those Who Are Audit & Supervisory Committee Members)】

President, CEO & COO, President and Executive Officer	Tatsuyuki Sakoda	CEO & COO
Director, Managing Executive Office	Hiroshi Yoshida	General Manager of Corporate Planning Division, and General Manager of Pharmacovigilance & Quality Assurance Office
Director, Executive Officer	Kazuhiro Tohge	Special Appointee of the President (in relation to the Textile Division)
Director	Nobuyuki Inohara	Toray Industries, Inc. Corporate Vice President

【Directors Who Are Audit & Supervisory Committee Members】

Director	Shigemasa Yabu	Audit & Supervisory Committee Member
Director	Masaaki Sawano	Audit & Supervisory Committee Member, Outside Director, Independent Director
Director	Hikomasa Suzuki	Audit & Supervisory Committee Member, Outside Director, Independent Director
Director	Hiroko Noda	Audit & Supervisory Committee Member, Outside Director, Independent Director

【Executive Officers】

Managing Executive Officer	Yoshihiro Teratani	General Manager of Chemicals Division, and General Manager of Logistics Department (Chemicals)
Managing Executive Officer	Naohiko Ashida	General Manager of Textile Division, Senior Manager of Fibers & Textiles Business Department, General Manager of Logistics Department (Textile), and General Manager of Hokuriku Branch
Senior Executive Officer	Satoko Nakayama	Deputy General Manager of Corporate Planning Division (Human Resources & General Affairs Department and Information System Department) and General Manager of CHORI Innovation Activities
Senior Executive Officer	Masao Nakamura	Senior Manager of Chemical & Materials Business Department

Executive Officer	Yasuhiro Oiwa	Executive Chief Representative for China of the Company, Chairman and President of CHORI (CHINA) CO., LTD., and Chairman and President of CHORI (SHANGHAI) CO., LTD.
Executive Officer	Masahiro Takamaru	President of STX Co., Ltd.
Executive Officer	Yasutaka Kawamura	Deputy General Manager of the Corporate Planning Division (Corporate Management Department and Affiliate Business Department)