



May 7, 2024

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Notice Regarding Revision of the Financial Forecasts for the Fiscal Year ending March 31, 2024

Takamatsu Construction Group hereby notifies that it has revised its consolidated financial forecasts for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024), which had been announced officially on February 7, 2024, as follows.

Notes

1. Revision of Consolidated Financial Forecasts for the fiscal year ending March, 2024 (from April 1, 2023 to March 31, 2024)

	Orders Received	Net sales	Operating income	Ordinary income	Net earnings attributable to owners of parent	Net earnings per share
	Million yen	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	360,000	310,000	11,000	10,400	7,600	218.27
Revised forecast (B)	325,900	312,600	11,600	11,300	9,150	262.79
Change (B-A)	(34,100)	2,600	600	900	1,550	
Change rate (%)	(9.5)	0.8	5.5	8.7	20.4	
(Reference) Previous results (Fiscal year ended March 2023)	337,680	282,495	12,038	11,768	7,534	216.38

2. Reason for the revision

Sales are expected to increase by 2.6 billion yen compared to the previous forecast, mainly due to steady progress in construction and civil engineering work.

And each level of income is also expected to increase compared to the previous forecast partly with improved profitability of each construction project delivered in the fourth quarter in the Architecture segment in addition to the Sales increase factors listed above.

Furthermore, net earnings are expected to increase by approximately 1.5 billion yen compared to the previous forecast, due to the increase in operating income and decrease in tax expense taking into consideration of the recoverability of deferred tax assets of subsidiaries.

Disclaimer:

The above outlook is based on information available at the time of the release of this document, therefore is subject to change depending upon the changes of business environments and other conditions in the future.

This revision of forecasts, announced in the Japanese language on May 7, 2024, was translated into English and presented solely for the convenience of non-Japanese speakers. If there is any discrepancy between the Japanese and this English translation, the former will prevail.