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May 7, 2024

TRANSLATION

C o m p a n y : Macnica Holdings, Inc.
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Notice Regarding Revision of the Numerical Management Targets of Medium-Term Management Plan (FY2022-2024)

Macnica Holdings, Inc. (the "Company") hereby announces that on May 7, 2024, its Board of Directors resolved to revise the numerical management targets of the Medium-Term Management Plan (FY 2022-2024) announced on May 8, 2023, as follows.

1. Revised Medium-Term Management Plan (FY2022-2024)

	2024 Numerical management targets (Year ending March 2025)		
	Announced on May 9, 2022	Announced on May 8, 2023	Revision
Consolidated net sales	Over 970 billion yen	Over 1,200 billion yen	1,100 billion yen
Consolidated operating income	Over 48 billion yen	Over 67 billion yen	64 billion yen
Consolidated operating income margin	Over 5.0%	Over 5.6%	5.8%
Consolidated net income	Over 30 billion yen	Over 50 billion yen	42 billion yen
Consolidated ROE *1	Over 15.0%	Over 15.0%	Over 15.0%
Working capital turnover *2	Over 3.8	Over 3.8	Over 3.8

*1 Consolidated ROE = Consolidated net income attributable to owners of parent / Consolidated shareholders' equity (Net assets less non-controlling interests, at end of the period)

*2 Working capital turnover = Annual sales / Working capital (trade receivables + inventories - accounts payable, at end of the period)

2. Reasons for Revisions

In the year ended March 31, 2023, the Company achieved better-than-expected business growth in its ICs, Electronic Devices and Other Business, mainly due to strong demand for semiconductors and a weaker yen, and achieved the numerical management targets of its original Medium-Term Management Plan (FY2022-2024) two years ahead of schedule. However, the outlook for FY2024 is uncertain due to the unstable international situation, the sluggish Chinese economy and trade friction between the US and China. In this environment, the market adjustment phase is expected to continue from the year ended March 31, 2024, although the ICs, Electronic Devices and Other Business is expected to increase its market share. In view of this business environment, the numerical management targets of the Medium-Term Management Plan (FY2022-2024) have been revised as above.