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Company name: Hamamatsu Photonics K.K.
Stock code: 6965 Tokyo Stock Exchange, Prime Market
Representative: Tadashi Maruno,
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**(Progress of Disclosed Matters) Announcement regarding Acquisition of Shares in
(Subsidiary Acquisition of) NKT Photonics A/S in Denmark by Our Consolidated
Subsidiary**

Hamamatsu Photonics K.K. (hereinafter “we”) disclosed on June 24, 2022 that our consolidated subsidiary, Photonics Management Europe S.R.L (“PME”; head office: Brussels, Belgium; regional headquarters and holding company in Europe) had decided to make NKT Photonics A/S (“NKT Photonics” ; head office: Copenhagen, Denmark), which manufactures and sells lasers and laser equipment components, a subsidiary (our sub-subsidiary) (the “Acquisition”).

After that, we proceeded with the legal and regulatory procedures in the relevant countries and obtained the approvals for the Acquisition from the relevant authorities in Germany, the United Kingdom, and the United States. However, in Denmark, the Minister for Industry, Business and Financial Affairs decided to reject the application after consulting with the Minister for Finance, Minister for Foreign Affairs, Minister for Justice, and Minister of Defence. On May 2, 2023, we received a notice from the Danish Business Authority that the Acquisition was not approved for national security reasons in accordance with the Danish Investment Screening Act. We disclosed the progress status to that effect on May 8, 2023.

In response to the above, after the necessary internal and external consultations and on July 20, 2023, we again submitted to the Danish Business Authority an application to acquire shares in NKT Photonics as a subsidiary of PME (a sub-subsidiary of our company). We disclosed the progress status to that effect on July 21, 2023.

The application was received by the Danish Business Authority on July 26, 2023 and the Minister for Industry, Business and Financial Affairs consulted with the Minister for Finance, Minister for Foreign Affairs, Minister for Justice, and Minister of Defence. As a result, we would like to inform you that the Minister for Industry, Business and Financial Affairs decided to approve the application and, on May 6, 2024, we received a notice from the Danish Business Authority that the Acquisition was approved.

The impact of the Acquisition on consolidated results for the fiscal year ending September 2024 will currently be considered. If we have any matter that should be disclosed in future, we will make an announcement promptly.