

Stream Media Corporation (4772) **FY2024 Q1 Financial Results**

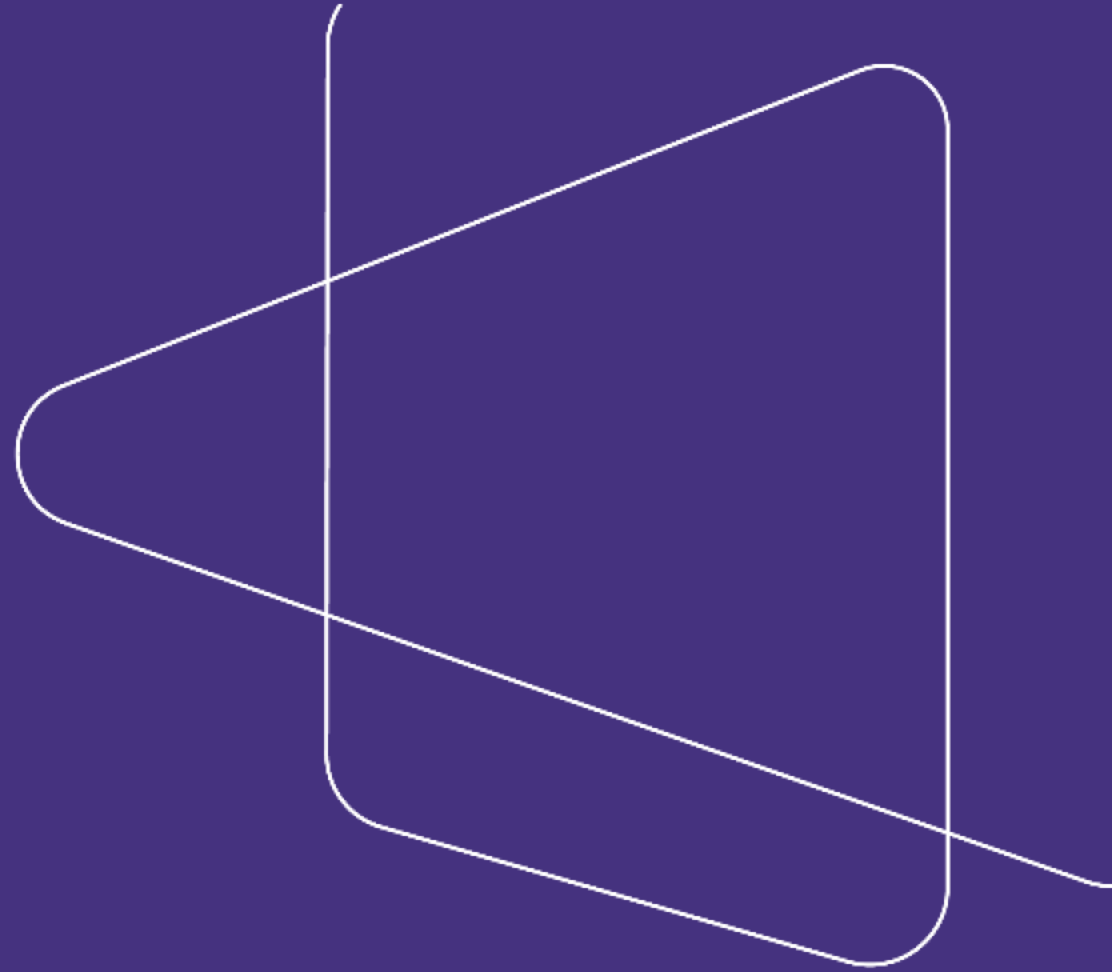
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Stream Media Corporation (SMC) FY2024 Q1 Financial Results Highlights

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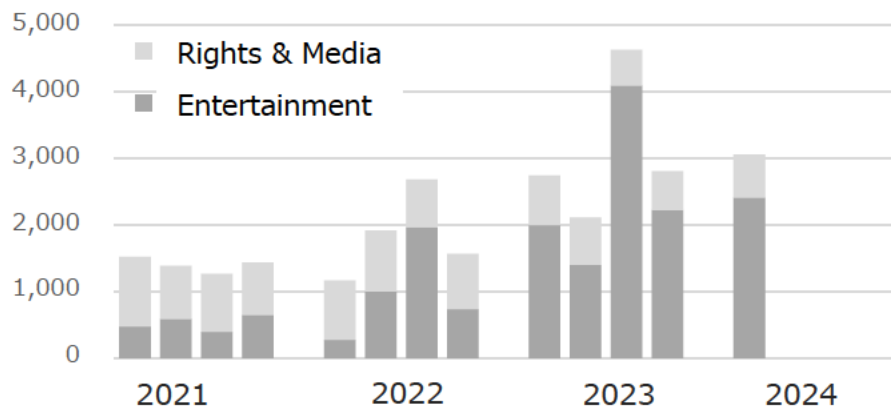
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FY2024 Q1 Business Results

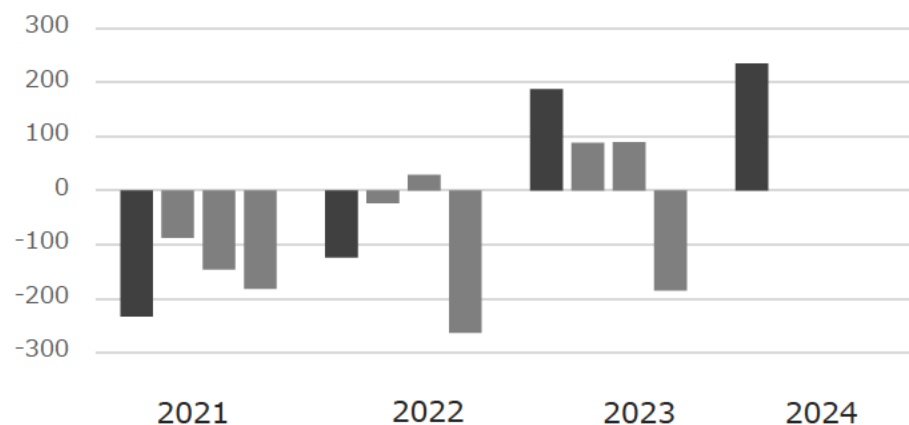
Net Sales

(Million Yen)



Operating Income

(Million Yen)



Business Results by Segment (Cumulative)

(Units: Million Yen)

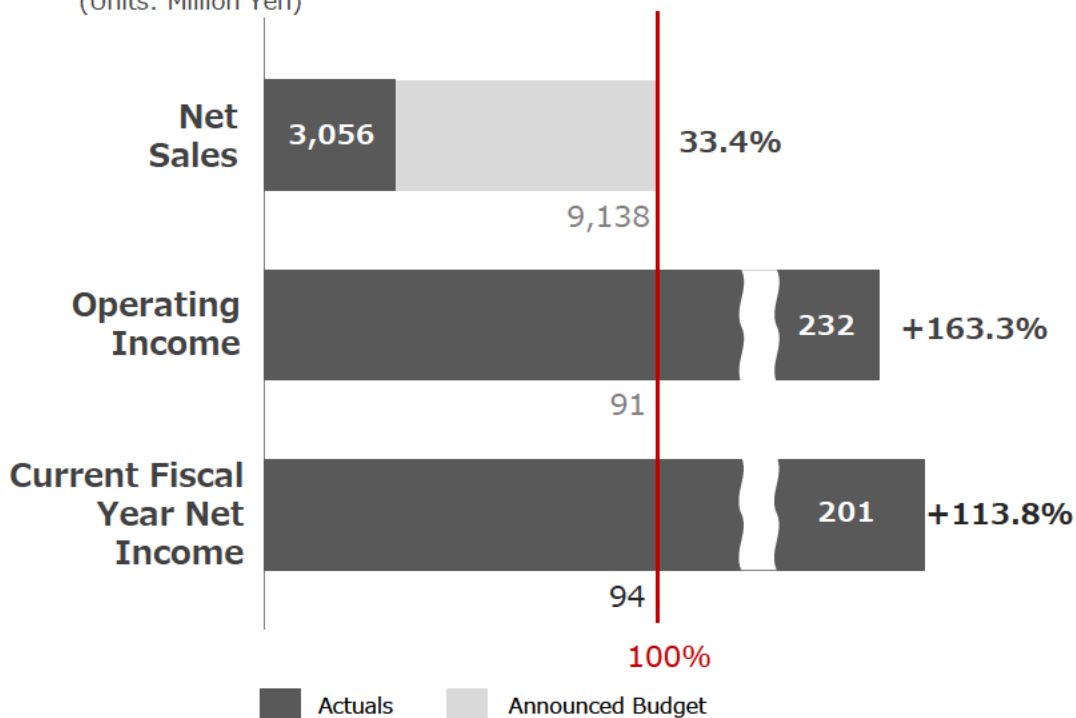
Segments	Net Sales	YoY	Operating Income	YoY	Remarks
FY2024 Q1 Business Results	3,056	+309 (+11.2%)	232	+44 (+23.6%)	Significant expansion in the Entertainment division drove quarterly operating profit to a post-merger record.
Entertainment	2,419	+417 (+20.9%)	305	+70 (+30.1%)	In addition to achieving higher concert attendance than last year, the numerous pop-up stores significantly contributed to an increase in both revenue and profits.
Rights & Media	637	-108 (-14.5%)	90	-25 (-21.9%)	For the Media segment (KNTV), subscriber numbers returned to last year's levels. However, the Rights segment saw a reduction in revenue and profits due to a lack of large-scale deliveries similar to the previous year.

Revenue progressed 33.4% against the annual (full-term) plan, and operating profit exceeded the annual plan, recording the highest quarterly profit post-merger.

In the Entertainment segment, concert attendance significantly surpassed the same period last year (approx. 320K) with approximately 550K attendees, driving strong performance.

■ FY2023 Q1 Financial Forecast and Progress

(Units: Million Yen)



■ FY2024 Q1 Performance Highlights

[Entertainment Segment]

- **16 concerts were held with a total attendance of approximately 550K.**
- SMTOWN LIVE (approx. 100K), SHINee (approx. 100K), and NCT 127 (approx. 260K)
- Opened additional pop-up stores not originally included in the business plan, achieving profits beyond expectations.

[Rights & Media Segment]

- In the media segment, we enhanced our lineup of premium K-POP content, which restored KNTV's subscriber numbers to last year's levels.
- Sold multiple broadcasting rights for concerts in the media segment.
- The licensing business faced tough market competition, complicating the achievement of planned sales and profits.



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FY2024 Q1 Topics by Segment

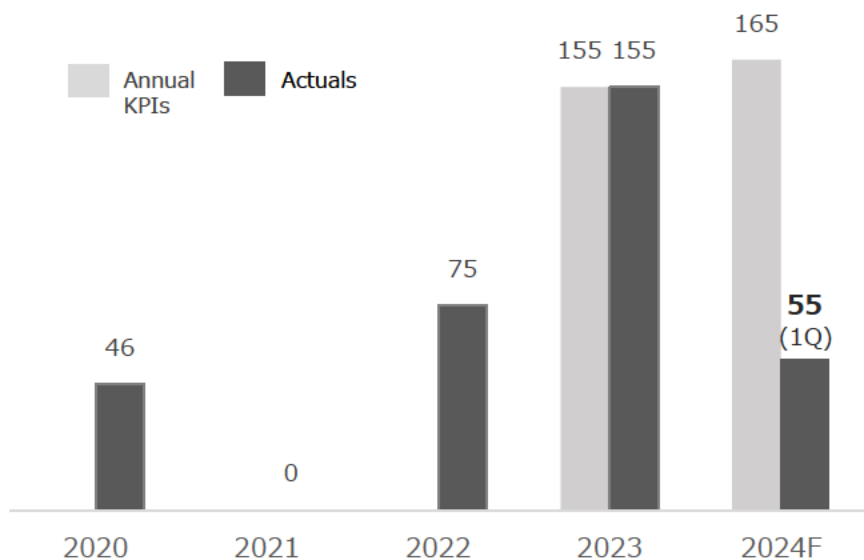
NCT 127's Dome Tour in Tokyo, Nagoya, and Osaka, along with the first SMTOWN LIVE in about 1.5 years and other major events were held.

Pop-up stores and exhibitions were also conducted more than originally planned in the business strategy.



Initiated the year strongly by organizing major concerts, drawing approximately 550K attendees. Advanced the expansion of peripheral business leveraging intellectual property, including pop-up stores and exhibitions, and launched a new VR concert for aespa.

■ Entertainment Segment KPIs and Performance Trends



※FY2024 Q1 results may be subject to revision as data from some events are still pending.

- Conducted 16 events in Q1, attracting about 550K attendees.
- Implemented live viewing sessions at cinemas nationwide for select concerts.

■ Expansion of Artist IP Business

【Pop-up Stores, Collaboration Merchandise】

- Hosted pop-up stores at 7 locations.
- Developed collaboration merchandise, including crane game prizes and Lawson-exclusive goods.



RIIZE UP@TOKYO (Shibuya)
January 24 - January 30



SHINee x Lawson Campaign
Sale of collaboration products, clear file presented with purchase of targeted items.

【VR Live Concerts】

- Utilizes cutting-edge VR technology, allowing attendees to experience the sensation of a performance tailored specifically for them.

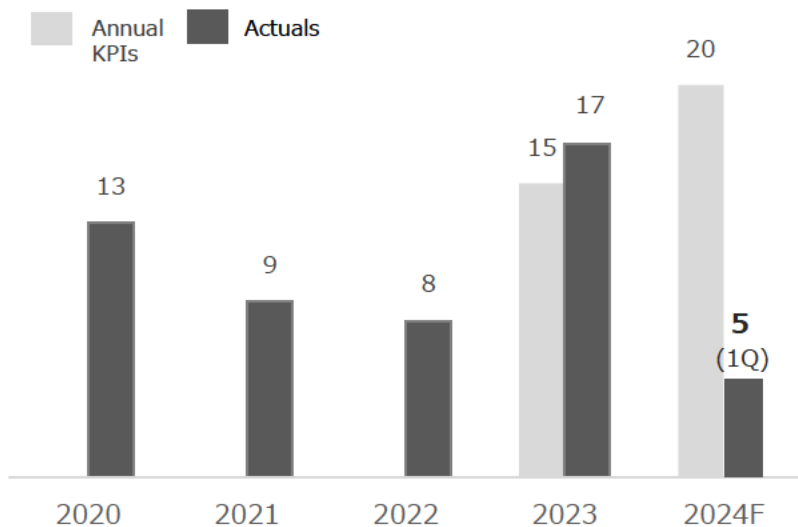


LYNK-POP : THE 1st VR CONCERT
aespa@RED° TOKYO TOWER
Features costume displays and a collaboration cafe.
Ticket Price: 4,800 JPY

Concurrently hosting “#potd #aespa” exhibition
@Tokyo Tower K-POP Plaza Tokyo
Ticket Price: 3,000 JPY

KNTV has enhanced its K-POP premium content offerings, achieving subscriber counts comparable to last year. In the Rights business, we are strategically acquiring new historical dramas with robust fan bases and maximizing the use of our existing archives.

■ Rights & Media Division KPIs and Performance Trends



- In Q1, we broadcast 5 K-POP premium content productions, contributing to an increase in new subscribers.
 - 2024 KEYLAND ON : AND ON
 - SUPER JUNIOR-L.S.S. THE SHOW : Th3ee Guys
 - SMTOWN LIVE 2024 : SMCU PALACE@TOKYO
 - 2024 TAEYONG CONCERT TY TRACK
 - 2023 SBS Drama Awards

■ Key Topics

[KNTV]

K-POP Premium Content



Live Broadcast (Feb)
SMTOWN LIVE 2024 : SMCU PALACE@TOKYO
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Korean Drama Premiere



Japanese Premiere (Jan onwards)
"The Deal"
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[Rights]



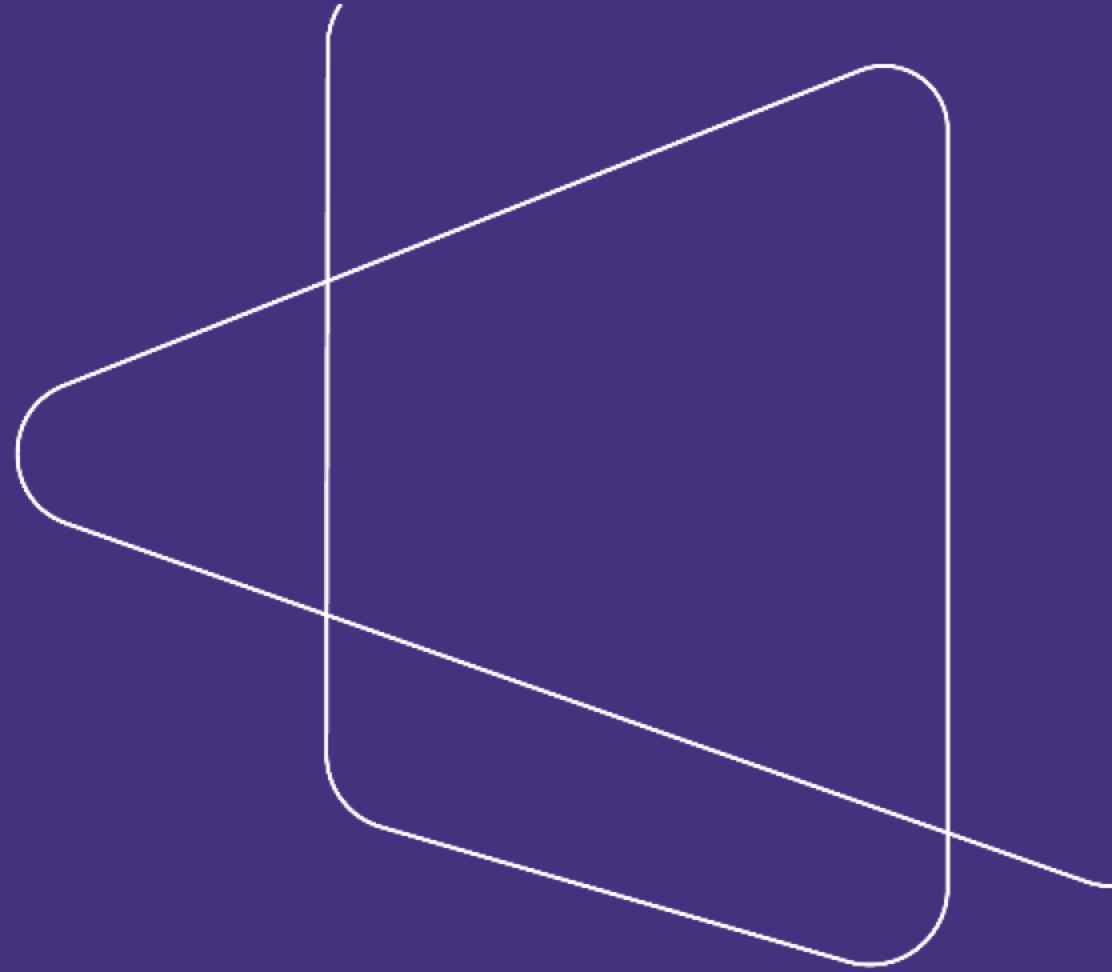
New Historical Drama
"Missing Crown Prince"
 (original title)
 EXO's Suho debuts in historical drama as the Crown Prince
 © Studio Jidam Co., Ltd



New Movie
"New Normal"
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Future Prospects

NCT DREAM's Tokyo-Osaka-Nagoya Dome Tour and other major performances are planned, along with the rollout of pop-up stores.



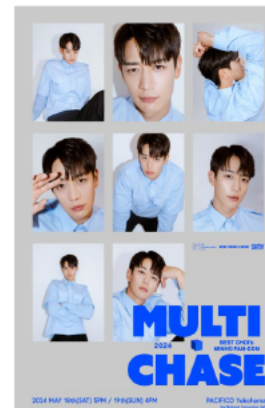
TEN(WayV)
@Zepp DiverCity (TOKYO) (3 performances scheduled for Apr)



RIIZE
@Yoyogi National Gymnasium (2 performances scheduled for May)



NCT DREAM
@Tokyo Dome, etc. (5 performances scheduled for May)



MINHO(SHINee)
@PACIFICO Yokohama National Convention Hall (2 performances scheduled for May)



aespa
Exhibition "#potd #aespa in Tokyo"
VR Concert
「LYNK-POP : THE 1st VR CONCERT aespa」
@Osaka South Port ATC ITM Special Venue (from Apr)



SMTOWN FIREWORKS
@Huis Ten Bosch (Apr)



DOYOUNG(NCT 127)
@PACIFICO
Yokohama National Convention Hall and others (June)



NCT DREAM
2nd SINGLE "Moonlight" (Jun)

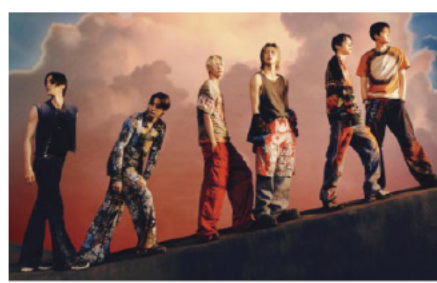
In the licensing business, we have successfully secured the new epic drama "Korea-Khitans War (original title)". In the media segment, we are scheduled to broadcast 4 K-POP premium content productions, featuring live concert broadcasts from EXO and RIIZE.

■ KNTV Major Broadcast Schedule

K-POP Premium Content



Live broadcast from Korea (Apr)
2024 EXO FAN MEETING : ONE
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Live broadcast from Korea (May)
2024 RIIZE FAN-CON 'RIIZING DAY' in SEOUL
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Korean Drama Premiere



Japanese premiere (May)
"Missing Crown Prince"
(original title)

EXO's Suho debuts in historical drama as the Crown Prince

© Studio Jidam Co., Ltd



Japanese premiere (May)
"The Third Marriage"
©2023-2024MBC

■ Rights Business Topics

Newly Acquired Works



Korea-Khitans War (original title)
Licensed by KBS Media Ltd.
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Acquired the new 'KBS Historical Drama' series, broadcasting on South Korea's KBS since Nov 2023.

Scheduled Archive Broadcasts



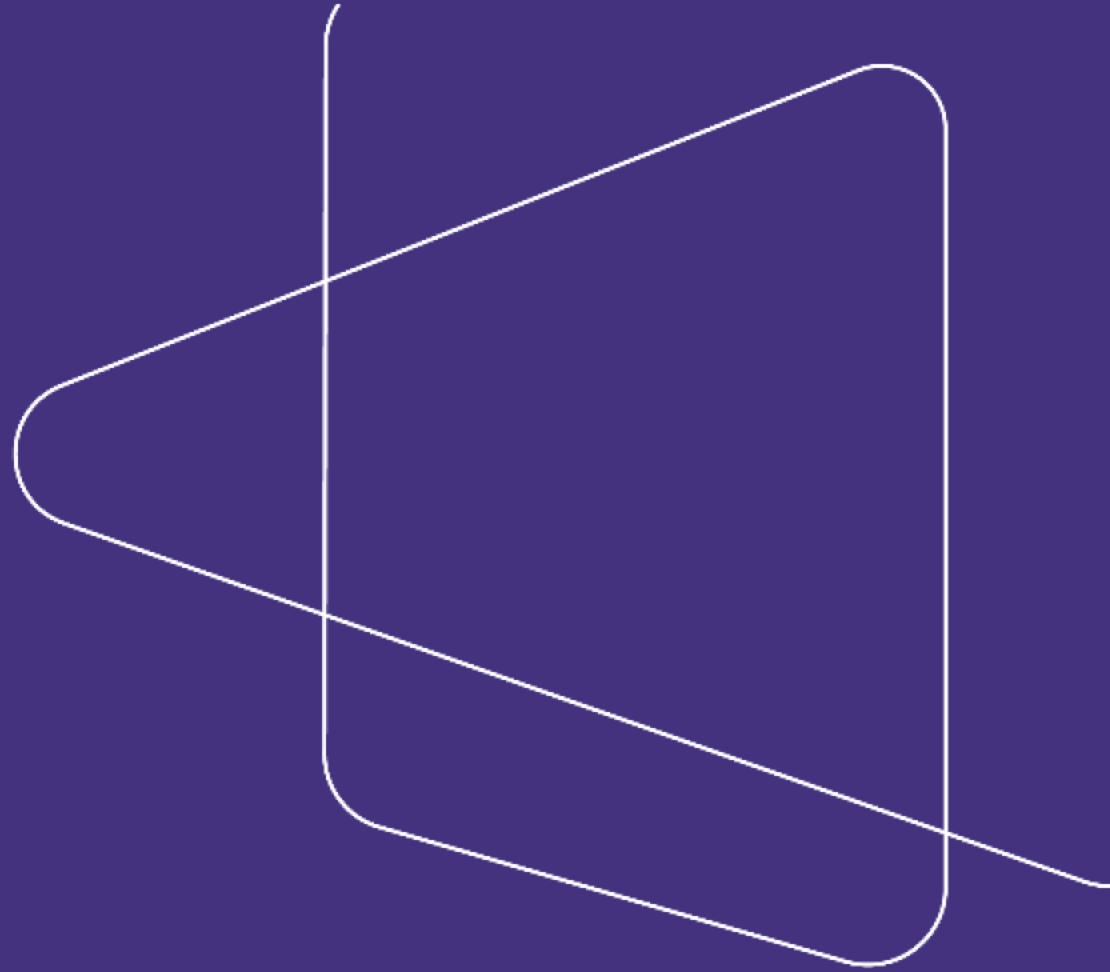
"Mr. Queen" Am I the Queen!?"
FUJI TV ONE TWO NEXT (from Apr)
© STUDIO DRAGON CORPORATION



"The Devil Judge"
FUJI TV ONE TWO NEXT (from Apr)
© STUDIO DRAGON CORPORATION



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Appendix

■ Net sales (cumulative, by fiscal year)

(Units: million yen)

セグメント	2022				2023				2024	YoY comparison
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	
Entertainment	277	1,279	2,972	3,712	2,001	3,405	5,507	6,330	2,419	+418
Rights & Media	892	1,810	2,528	3,360	746	1,458	1,992	2,579	637	-109
Company overall	1,174	3,094	5,506	7,078	2,747	4,864	7,499	8,910	3,056	+309

■ Operating income (cumulative, by fiscal year)

(Units: million yen)

セグメント	2022				2023				2024	YoY comparison
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	
Entertainment	-55	-12	138	73	235	363	596	541	305	+70
Rights & Media	66	146	177	148	115	271	293	328	90	-25
Company-wide costs	-126	-262	-405	-561	-153	-339	-493	-656	-160	-7
Company overall	-124	-147	-118	-381	188	276	366	181	232	+44

*Differences between the sum total of all segments and company overall results are included as Others.

[Warning Regarding these Presentation Materials]

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**Thank you for your time.
We look forward to your continued patronage and support
in the future.**