



April 25, 2024

Company: Star Mica Holdings Co., Ltd.
Representative: Masashi Mizunaga, President and CEO
(Code 2975 on the Tokyo Stock Exchange Prime Market)
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URL <https://www.starmica-holdings.co.jp/en/>

Announcement of Analyst Report Released by Shared Research Inc.

We are pleased to inform you that the analyst report for FY2024 Q1 by Shared Research Inc. (hereinafter referred to as SR) has been released. This report has been prepared with an emphasis on neutrality and is based on research and analysis from a third-party perspective. We believe it will help investors deeply understand our business and make investment decisions.

Publication start date	April 26, 2024
URL	https://sharedresearch.jp/en/companies/2975
Others	This report is subject to end of publication without notice. This report is typically updated at least eight times a year.

Shared Research Inc.

SR is a research company that provides essential information regarding a wide variety of companies to investors around the world. The company produces reports based on the “investor’s standpoint” rather than the “company’s standpoint” for information necessary to make investment decisions. The reports are utilized by both institutional and individual investors.

Fundamentals (As of Nov. 30, 2023)

	FY2023	FY2024 Forecast
EPS	JPY 79.59	JPY 83.83
Operating profit	JPY 4,846 mn	JPY 5,028mn
ROE	12.0%	Approx. 12.0%

FY2024 Q1 financial result and Mid-term plan “Find the Value 2026” (FY2024-2026)

Through our core business, purchase, hold, renovation and sale of existing condominiums, we have been leading to the expansion of the existing condominium market and solving social issues, aging of both people and buildings. We focus on maximization of corporate value by promoting strategies in our Mid-Term Plan “Find the Value 2026.” published on 1/12/2024. Also, we have published FY2024 Q1 Financial Results on 3/29/2024. Details are as follows:

- FY2024 Q1 Financial Results (Summary, written in English)
<https://www2.jpx.co.jp/disc/29750/140120240328562104.pdf>
- FY2023 Financial Results & Mid-Term Plan “Find the Value 2026” (Written in English)
<https://www2.jpx.co.jp/disc/29750/140120240112514164.pdf>