

Translation

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Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 < Under Japanese GAAP >

April 26, 2024

Company name: DKK-TOA Corporation
 Listing: Tokyo Stock Exchange
 Stock code: 6848 URL: <https://www.toadkk.co.jp/>
 Representative: TAKAHASHI Toshio, Representative director and president
 Inquiries: ABIKO Masami, Executive officer, Manager of Corporate Strategy Dept. TEL: +81-3-3202-0211
 Scheduled date of annual general meeting of shareholders: June 26, 2024
 Scheduled date to commence dividend payments: June 27, 2024
 Scheduled date to file annual securities report: June 26, 2024
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Fiscal Year 2023 (from April 1, 2023 to March 31, 2024)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Current profit		Net profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2024	17,444	5.5	1,768	7.2	1,849	6.7	1,292	6.1
Year ended March 31, 2023	16,540	0.7	1,649	(13.6)	1,732	(12.0)	1,218	(9.6)

(Note) Comprehensive income: Year ended March 31, 2024 ¥2,605 million [85.6%]
 Year ended March 31, 2023 ¥1,403 million [4.0%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Year ended	Yen	Yen	%	%	%
Year ended March 31, 2024	65.53	—	6.1	6.6	10.1
Year ended March 31, 2023	61.49	—	6.2	6.6	10.0

(Reference) Share of profit (loss) of entities accounted for using equity method: Year ended March 31, 2024 ¥10 million
 Year ended March 31, 2023 ¥11 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
As of March 31, 2024	29,043	22,369	77.0	1,133.35
As of March 31, 2023	26,717	20,085	75.2	1,019.66

(Reference) Equity: As of March 31, 2024 ¥22,369 million As of March 31, 2023 ¥20,085 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2024	165	(1,729)	(376)	3,550
Year ended March 31, 2023	307	(374)	(553)	5,491

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
Year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2023	—	—	—	18.00	18.00	354	29.3	1.8
Year ended March 31, 2024	—	—	—	21.00	21.00	414	32.0	2.0
Year ending March 31, 2025 (Forecast)	—	—	—	21.00	21.00		35.4	

3. Consolidated financial forecasts for the Fiscal Year 2024 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Current profit		Net profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full year	18,000	3.2	1,540	(12.9)	1,630	(11.9)	1,170	(9.5)	59.32

* Notes

- (1) Changes in significant subsidiaries during the period
(changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
Changes in accounting policies due to revisions to accounting standards and other regulations: None
Changes in accounting policies due to other reasons: None
Changes in accounting estimates: None
Restatement: None
- (3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024	19,880,620 shares	As of March 31, 2023	19,880,620 shares
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Number of treasury shares at the end of the period

As of March 31, 2024	143,503 shares	As of March 31, 2023	181,906 shares
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Average number of shares outstanding during the period

Year ended March 31, 2024	19,722,350 shares	Year ended March 31, 2023	19,811,929 shares
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[Reference] Summary of Non-consolidated Financial Results

1. Non-consolidated financial results for the Fiscal Year 2023 (from April 1, 2023 to March 31, 2024)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Year ended	Net sales		Operating profit		Current profit		Net profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	16,519	6.3	1,437	1.4	1,531	4.9	1,077	5.3
March 31, 2023	15,546	0.3	1,417	(19.2)	1,460	(22.1)	1,023	(21.6)

Year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	54.65	—
March 31, 2023	51.66	—

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	26,927	21,083	78.3	1,068.22
March 31, 2023	24,536	19,066	77.7	967.91

(Reference) Equity: As of March 31, 2024 ¥21,083 million As of March 31, 2023 ¥19,066 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forecasts included in this document are based on the information available the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ significantly from these forecasts due to various factors.