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DATE: April 26, 2024

Company name: JTEKT Corporation
Stock exchange listing: Tokyo, Nagoya
Stock code: 6473
Representative: Kazuhiro Sato,
President, Member of the Board
Contact: Takanori Iwai,
General Manager of
Finance & Accounting Dept.
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Matters Concerning Controlling Shareholder, Etc.

JTEKT Corporation (the “Company”) hereby announces that, with regard to Toyota Motor Corporation, which is an “other affiliated company” as defined in the Regulation on Financial Statements of the Company, the matters concerning controlling shareholders, etc. are as described below.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company) or other affiliated company

(As of March 31, 2024)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
Toyota Motor Corporation	Other affiliated company	22.5	0.0	22.5	Prime market of Tokyo Stock Exchange, Inc. Premier market of Nagoya Stock Exchange, Inc. New York Stock Exchange (U.S.) London Stock Exchange (U.K.)

2. Positioning of the Company in the corporate group centering on the parent company, etc. and the relationships between other listed companies and the parent company, etc.

Toyota Motor Corporation (“Toyota”), whose main business is the manufacture and sale of automobiles, owns 22.5% of the Company's voting rights. The Company supplies automotive parts, machine tools and other products to the Toyota Group (the “Group”), which accounted for 38.5% of the Company's consolidated revenue in the fiscal year ended March 31, 2024. Because of the high percentage of our revenue to the Group, our business performance may be affected by the Group's sales trends and other factors.

As is the case with other business partners, the terms and conditions of transactions with Toyota are determined through price negotiations each fiscal year. In addition, since the Company conducts a wide range of transactions with automobile manufacturers other than Toyota, the Company conducts its business activities based on its own management strategy, and the Company recognizes that a certain degree of independence from Toyota is ensured.

(Concurrent status of director)

(As of March 31, 2024)

Position	Name	Position at parent company, etc. or its group companies	Reason for the appointment
Director, Member of the Board	Kazunari Kumakura	Toyota Motor Corporation Chief Officer of Purchasing Group	He has a wealth of expertise and experience in the procurement field cultivated through his long career in Toyota and broad experience garnered through transfer, including temporary transfer, to overseas subsidiaries and affiliate companies in Japan. He was appointed to provide advice and supervision on the Company's management in order to sustainably increase the value of the Company.

3. Matters concerning transactions with controlling shareholder, etc.

Fiscal year ended at March 31, 2024

Attribute	Name	Location	Main business activities	Relationship with related parties		
Other affiliated company	Toyota Motor Corporation	Toyota City, Aichi Prefecture	Motor vehicle production and sales	Sales of our products and purchased products Purchase of raw materials and parts Concurrent post / transfer of directors and officers		
		Transaction details		Amount of transaction (Millions of yen)	Transaction Balance Account	Balance at end of period (Millions of yen)
		Sales of machinery and equipment parts, machine tools, etc.		361,112	Accounts receivable	35,496
		Purchase of raw materials and parts		109,808	Accounts payable	13,372
		Purchase of intangible assets		18,600	—	—