



April 25, 2024

To Our Stakeholders:

Company name: Artner Co., Ltd.

Representative: SEKIGUCHI Sozo, President and CEO

(Securities code: 2163; Prime Market of the Tokyo Stock Exchange)

Inquiries: HARIGAE Tomonori, Director and Head of the Management Division

(TEL. 06-6445-7551)

## **Notice Concerning Summary of Evaluation Results of the Effectiveness of the Board of Directors**

Under its Corporate Governance Code, Artner Co., Ltd. (“the Company”) periodically analyzes and evaluates the effectiveness of its Board of Directors in order to make it work better.

On this occasion, we carried out analysis and evaluation for the fiscal year ended January 31, 2024, and hereby notify the summary of the findings.

### 1. Evaluation method and process

A questionnaire survey to evaluate effectiveness for the fiscal year ended January 31, 2024, was distributed to all eight directors. Based on the responses collected, the Board of Directors discussed its issues and actions to address them.

### 2. Evaluation items

The Company conducted a 31-item questionnaire survey to evaluate effectiveness. The survey asked members of the Board to make a self-evaluation by giving comments and grading on a point scale.

The survey focused on the following five areas:

- a. The composition of the Board of Directors
- b. Planning, convening, and administration of board meetings
- c. Matters selected for deliberation at board meetings
- d. Administrative assistance provided to the Board of Directors
- e. Relationships with shareholders

### 3. Summary of analysis and evaluation results

The Company has found from the most recent survey results that the effectiveness of its Board of Directors has been maintained.

The Nomination and Remuneration Committee discussed and reported to the Board of Directors the succession plans for the President and CEO and Directors, and confirmed the need for continuous discussion.

It was also confirmed that the Sustainability Committee needs to conduct an ongoing review of non-financial disclosure efforts in order to add disclosure items on ESG data and enhance human capital disclosures.

It was confirmed that important agenda items for the Board of Directors, such as the Medium-Term Business Plan and risk management efforts, require discussion on medium- and long-term strategies, including the formulation of a new Medium-Term Business Plan, and appropriate supervision of the progress of each measure.

### 4. The way forward

The Board of Directors will take the necessary actions to address some remaining issues identified from the survey to continue to enhance its effectiveness.