

April 12, 2024

Notice of Recording of Impairment Losses

Create restaurants holdings inc. announces that the Company recorded impairment losses in the consolidated business results for the fourth quarter of the fiscal year ending February 2024 (from December 1, 2023 to February 29, 2024) as follows.

1. Details of Impairment losses

During the fourth quarter of the fiscal year ending February 2024, due in part to remaining high in the weighted-average cost of capital (WACC) both in Japan and overseas, we tested our Group-owned stores' fixed assets and right-of-use assets for impairment in accordance with International Financial Reporting Standards (IFRS) and conservatively examined their future recoverability of future cashflows. As a result, we recorded impairment losses totaling 1,137 million yen.

2. Impact on business results

This impairment losses have already been considered in the "Summary of Business Results for the Year Ending February 29, 2024 [IFRS] (Consolidated)" announced today.