

March 15, 2024

Company name: RAKSUL INC.
Representative: Yo Nagami
Representative Director, President and CEO
(TSE Prime Market Code No. 4384)
Contact: Shinnosuke Nishida
CAO, SVP of Corporate

Notice Regarding Status and Completion of Share Buyback Program

(Share buybacks pursuant to the articles of incorporation in accordance with Article 459, Paragraph 1 of the Companies Act of Japan)

RAKSUL INC. (the “Company”) hereby announces the status of its share buyback program as follows, based on the Company’s articles of incorporation in accordance with Article 459, Paragraph 1 of the Companies Act of Japan.

With this, the Company has completed the acquisition of all its treasury shares approved by the Board of Directors meeting on March 13, 2024.

(1) Class of shares	Common stock of the Company
(2) Total number of shares acquired	540,000 shares
(3) Total amount paid for acquisition	699,995,800 yen
(4) Period of acquisition	March 14, 2024 (date of transaction based)
(5) Method of acquisition	Market purchase on the Tokyo Stock Exchange (via securities company)

Reference:

Details of the resolution at the meeting of the Board of Directors held on March 13, 2024

(1) Class of shares	Common stock of the Company
(2) Total number of shares to be acquired	700,000 shares (maximum) (1.20% of total shares outstanding [excluding treasury shares])
(3) Total amount to be paid for acquisition	700 million yen (maximum)
(4) Period of acquisition	March 14, 2024 – April 30, 2024
(5) Method of acquisition	Market purchase on the Tokyo Stock Exchange (via securities company)