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Securities code: 9386

March 11, 2024

(Commencement date of electronic provision of documents: March 5, 2024)

To Shareholders with Voting Rights:

Takayoshi Matsumoto
President
Nippon Concept Corporation
2-2 Uchisaiwaicho 2-Chome, Chiyoda-ku, Tokyo

**NOTICE OF CONVOCATION OF
THE 30TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 30th Annual General Meeting of Shareholders of Nippon Concept Corporation (the “Company”) will be held as described below.

For this Annual General Meeting, the Company provides documents electronically, and they are available at the “Notice of Convocation of the 30th Annual General Meeting” section of the website below:

Nippon Concept Corporation website
<http://en.n-concept.co.jp/ir/index.html>

In addition to the website above, the notice is available at the website below:

Tokyo Stock Exchange (TSE) website (Listed Company Search)
<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the TSE website above, enter the issue name (company name) or securities code to perform the search, and select “Basic information” and then “Documents for public inspection/PR information” to view the information.

We ask that you take into consideration the state of seasonal infectious diseases and your own health as of the date of the General Meeting of Shareholders before attending the General Meeting of Shareholders in person, and that you give deep consideration to alternatives such as executing your voting rights in writing. If you wish to exercise your voting rights in writing, we ask you to indicate your votes on the enclosed Voting Rights Exercise Form after referring to the Reference Documents for the General Meeting of Shareholders included in the documents provided electronically and send it back so that it arrives by 6:30 p.m. on Tuesday, March 26, 2024.

- 1. Date and Time:** Wednesday, March 27, 2024 at 10:00 a.m. Japan time
2. Place: Conference Room, 28th Floor, Fukoku Seimei Building
2-2-2 Uchisaiwaicho, Chiyoda-ku, Tokyo, Japan
*Please note that the venue is different from that of last year.

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report and Consolidated Financial Statements for the Company's 30th Fiscal Year (January 1, 2023 to December 31, 2023) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 30th Fiscal Year (January 1, 2023 to December 31, 2023)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Election of Eight (8) Directors (Excluding Directors Concurrently Serving as Audit and Supervisory Committee Member)
Proposal 3: Election of Three (3) Directors Concurrently Serving as Audit and Supervisory Committee Member

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- ◎ Please submit the enclosed Voting Rights Exercise Form at the reception desk if you are attending the meeting in person. In order to save resources, please bring this Convocation Notice with you.
◎ If you do not indicate your approval or disapproval for proposals on the Voting Rights Exercise Form, it will be regarded as an indication of approval.
◎ If any revisions are made to the documents provided electronically, the details thereof will be posted on the relevant websites.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

Taking into account the need to strengthen its financial position and future business development while paying attention to internal reserves, the Company proposes to pay year-end dividends as below for the fiscal year under review.

Matters concerning year-end dividends

(1) Type of dividend property

Cash

(2) Matters concerning the allocation of dividend property to shareholders and the total amount of dividend property

¥25.00 per share of the Company's common stock

Total dividends: ¥346,695,525

(3) Effective date of dividends from surplus

March 28, 2024

Proposal 2: Election of Eight (8) Directors (Excluding Directors Concurrently Serving as Audit and Supervisory Committee Member)

The terms of office of all six (6) Directors (excluding Directors concurrently serving as Audit and Supervisory Committee Member) will expire at the conclusion of this General Meeting of Shareholders. In order to expand its business further, the Company proposes to add two (2) Directors to the Board of Directors and elect eight (8) Directors.

The candidates for Director are as follows.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Takayoshi Matsumoto (January 25, 1951)	<p>January 1994 Founded the Company President (to present)</p> <p>(Significant concurrent positions)</p> <p>Director of Nippon Concept Singapore Pte. Ltd. Director of Nippon Concept Malaysia SDN. BHD. Director of Euro-Concept B.V. Director of MOL Logistics (Tank Containers) President of Nichicon Overseas Gastank Chemical Co., Ltd.</p>	2,934,500
2	Mikio Wakazono (February 28, 1961)	<p>April 1984 Joined The Dai-ichi Kangyo Bank, Ltd. (currently Mizuho Bank, Ltd.)</p> <p>October 1998 Deputy Manager of New York and Cayman Branches, The Dai-ichi Kangyo Bank, Ltd.</p> <p>January 2004 Deputy Manager of the Settlement & Clearing Services Department, Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.)</p> <p>January 2011 Seconded to the Company General Manager in charge of the Accounting Group, Administration Department, the Company</p> <p>January 2012 Transferred to the Company General Manager in charge of the Accounting Group, Administration Department, the Company</p> <p>March 2012 Director and General Manager in charge of the Accounting Group, Administration Department, the Company</p> <p>April 2013 Director and General Manager of the Finance and Accounting Department, the Company</p> <p>March 2018 Executive Director and General Manager of the Finance and Accounting Department, the Company</p> <p>April 2021 Executive Director of the Company (to present)</p> <p>(Significant concurrent positions)</p> <p>Director of Nippon Concept America, LLC. Corporate Auditor of MOL Logistics (Tank Containers) Corporate Auditor of Nichicon Overseas Gastank Chemical Co., Ltd.</p>	20,400

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	Sachiyo Iwasaki (June 21, 1969)	<p>April 1992 Joined Maersk Co., Ltd.</p> <p>February 1994 Joined the Company</p> <p>April 2001 Assistant General Manager of the Sales Department, the Company, and Director of Nippon Concept Singapore Pte. Ltd.</p> <p>April 2002 Director of Nippon Concept Singapore Pte. Ltd. (seconded)</p> <p>September 2005 General Manager of the Kobe Branch, the Company</p> <p>August 2007 Assistant General Manager of the Engineering Department; General Manager of the Kobe Branch; and General Manager of the Niigata Sub-Branch, the Company</p> <p>April 2009 General Manager of the Engineering Department, the Company</p> <p>March 2016 Director and General Manager of the Engineering Department, the Company</p> <p>October 2022 Director; General Manager of the Engineering Department; and General Manager of the Gas & Environmental Solution Department, the Company (to present)</p> <p>(Significant concurrent position) Executive Director of Nichicon Overseas Gastank Chemical Co., Ltd.</p>	26,000
4	Shinzo Kawamura (February 4, 1962)	<p>April 1984 Joined Mitsui O.S.K. Lines, Ltd.</p> <p>June 2005 Seconded to Star-Net Asia Limited</p> <p>June 2010 Seconded to MOL Liner Limited</p> <p>June 2011 Seconded to MOL Information Technology Asia Limited</p> <p>June 2013 Seconded to MOL Ship Management Co., Ltd.</p> <p>December 2015 Seconded to MOL Information Technology America Limited</p> <p>March 2017 Senior Vice President of MOL Information Technology America Limited</p> <p>October 2018 President of MOL (America) Inc.</p> <p>March 2019 Director and General Manager of the Administration Department, the Company</p> <p>April 2020 Director; General Manager of the Administration Department; and General Manager of the Sales Support Department, the Company</p> <p>July 2022 Director and General Manager of the Sales Support Department, the Company</p> <p>July 2023 Director; General Manager of the Administration Department; and General Manager of the Sales Support Department, the Company (to present)</p>	400

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	Hideki Kochi (January 10, 1975)	<p>April 1997 Joined Tokyo General Co., Ltd.</p> <p>November 1997 Joined the Company</p> <p>May 2010 General Manager of Nippon Concept Singapore Pte. Ltd. (seconded)</p> <p>April 2017 General Manager of the Sales Department I, the Company</p> <p>May 2017 General Manager of the Sales Department I and General Manager of the Sales Department III, the Company</p> <p>March 2019 Executive Officer; General Manager of the Sales Department I; and General Manager of the Sales Department III, the Company</p> <p>April 2019 Executive Officer and General Manager of the Sales Headquarters, the Company</p> <p>March 2021 Director and General Manager of the Sales Headquarters, the Company</p> <p>April 2021 Director and General Manager of the Sales Department, the Company</p> <p>January 2023 Director of the Company and President of Nippon Concept Singapore Pte. Ltd. (seconded) (to present)</p> <p>(Significant concurrent position) President of Nippon Concept Singapore Pte. Ltd.</p>	22,100
6	*Tomo Nakamura (February 18, 1976)	<p>April 1998 Joined Sekisui Chemical Co., Ltd.</p> <p>September 1998 Joined the Company</p> <p>July 2012 Assistant General Manager of the Sales Department II, the Company</p> <p>April 2017 General Manager of the Sales Department II, the Company</p> <p>April 2019 Deputy General Manager of the Sales Headquarters and General Manager of the Sales Department II, the Company</p> <p>April 2021 Executive Officer of the Company and Director of Nippon Concept Singapore Pte. Ltd. (seconded)</p> <p>January 2023 Executive Officer and General Manager of the Sales Department, the Company (to present)</p>	9,000

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
7	*Akira Kunimatsu (May 18, 1967)	<p>April 1991 Joined Mitsui O.S.K. Lines, Ltd.</p> <p>June 2004 Seconded to MOL (America) Inc.</p> <p>June 2008 Manager of Strategy and Planning Group, Liner Division, Mitsui O.S.K. Lines, Ltd.</p> <p>June 2011 Seconded to MOL Liner Limited</p> <p>June 2015 Leader of LNG Carrier Group (C), LNG Carrier Division, Mitsui O.S.K. Lines, Ltd.</p> <p>July 2018 Deputy General Manager of LNG Carrier Division, Mitsui O.S.K. Lines, Ltd.</p> <p>April 2019 General Manager of LNG Carrier Division, Mitsui O.S.K. Lines, Ltd.</p> <p>April 2020 Executive Vice President of Houston Office, MOL (Americas) LLC</p> <p>April 2022 Chief Executive Representative of North/Central America & Caribbean and Chief Country Representative of America, Mitsui O.S.K. Lines, Ltd.; and President of MOL (Americas) LLC</p> <p>April 2023 Regional Head of Marketing in charge of North America, Central America & Caribbean (General cargo transport, logistics and real property business) and Chief Country Representative of America, Mitsui O.S.K. Lines, Ltd.; and President of MOL (Americas) LLC (to present) (scheduled to resign in March 2024)</p>	—
8	Osamu Sakurada (September 14, 1965)	<p>April 1989 Joined Mitsui O.S.K. Lines, Ltd.</p> <p>June 2004 Manager of South America and Africa Trade Management Group, Liner Division, Mitsui O.S.K. Lines, Ltd.</p> <p>December 2007 Seconded to MOL (Europe) B.V. as General Manager</p> <p>June 2011 Seconded to MOL Liner Limited as Senior Vice President</p> <p>May 2014 Assistant General Manager of Liner Division, Mitsui O.S.K. Lines, Ltd.</p> <p>April 2016 General Manager of Port Projects & Logistics Business Division, Mitsui O.S.K. Lines, Ltd.</p> <p>March 2018 Director of the Company (to present)</p> <p>April 2020 Executive Officer of Mitsui O.S.K. Lines, Ltd.</p> <p>April 2022 Managing Executive Officer of Mitsui O.S.K. Lines, Ltd. (to present)</p> <p>(Significant concurrent positions) Managing Executive Officer of Mitsui O.S.K. Lines, Ltd. Director of MOL Logistics (Tank Containers)</p>	—

- Notes: 1. Candidates marked with an asterisk (*) are new candidates for Director.
2. After joining the Company, Mr. Tomo Nakamura engaged in the sales division and served as General Manager before becoming Executive Officer in April 2021. Having been seconded to overseas subsidiaries twice, he worked to strengthen the Group's global sales framework. The Company considers that he will be able to use his extensive experience and knowledge to contribute to business that will further increase corporate value. Therefore, the Company nominates him as a candidate for Director.

3. Mr. Akira Kunimatsu has been involved in container shipping & logistics business and in LNG carrier business for many years at Mitsui O.S.K. Lines, Ltd. and has experience as an overseas regional representative and the manager of an overseas subsidiary. He has extensive management experience and deep insights regarding marine transportation business. The Company considers that he will be an asset to the Company's management. Therefore, the Company nominates him as a candidate for Director.
4. Mr. Akira Kunimatsu, an employee of Mitsui O.S.K. Lines, Ltd., plans to leave the shipping company on March 31, 2024. He also plans to resign from his position as President of MOL (Americas) LLC on March 31, 2024. He is scheduled to assume his position as Director of the Company on April 1, 2024.
5. Mr. Osamu Sakurada is Managing Executive Officer of Mitsui O.S.K. Lines, Ltd., a major shareholder of the Company. The Company has concluded a capital and business alliance agreement with Mitsui O.S.K. Lines, Ltd.
6. There are no special interests between any of the other candidates and the Company.
7. Mr. Osamu Sakurada is a candidate for Outside Director.
8. Mr. Osamu Sakurada has extensive experience working overseas for Mitsui O.S.K. Lines, Ltd. The Company considers that he will be able to provide advice based on his extensive industry experience and knowledge in further enhancing the supervisory functions of the Company's Board of Directors. Therefore, the Company renominates him as a candidate for Outside Director. He will have served as Outside Director of the Company for six years at the conclusion of this Annual General Meeting of Shareholders.
9. In accordance with Article 427, Paragraph 1 of the Companies Act, the Company has concluded an agreement with Mr. Osamu Sakurada to limit his liability for damages set forth in Article 423, Paragraph 1 of the said Act. The maximum liability for damages based on said agreement is the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act. If his re-appointment is approved, the Company will continue the aforementioned agreement with him.
10. The Company has concluded directors and officers liability insurance contracts as stipulated in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The overview of the insurance contracts are as shown in "Matters Concerning Company Officers" section of the business report (available in Japanese only). If the election of Directors are approved, they will be covered by the insurance contracts.
The Company plans to renew these insurance contracts with the same contents when they expire.

Proposal 3: Election of Three (3) Directors Concurrently Serving as Audit and Supervisory Committee Member

The terms of office of all four (4) Directors concurrently serving as Audit and Supervisory Committee Member will expire at the conclusion of this General Meeting of Shareholders. Therefore, the Company proposes the election of three (3) Directors concurrently serving as Audit and Supervisory Committee Member.

The Audit and Supervisory Committee has given its consent to this proposal.

The candidates for Director concurrently serving as Audit and Supervisory Committee Member are as follows.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Kozo Hikawa (July 18, 1955)	<p>April 1980 Joined “K” Line Agency, Ltd. January 1995 Joined Diamond Enterprise Co., Ltd. January 1997 Joined Giken Service LLC September 1998 Joined the Company In charge of accounting April 2006 Corporate Auditor of the Company March 2016 Director (Audit and Supervisory Committee Member) of the Company (to present)</p>	11,500
2	Takayuki Ariga (April 25, 1971)	<p>April 1998 Registered with the Tokyo Bar Association April 1998 Joined Toranomom Chuo Law Firm April 2005 Partner of Toranomom Chuo Law Firm (to present) July 2007 Corporate Auditor of the Company March 2016 Director (Audit and Supervisory Committee Member) of the Company (to present)</p> <p>(Significant concurrent position) Partner of Toranomom Chuo Law Firm</p>	1,300

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	Yoshinori Aiura (January 18, 1969)	<p>November 1994 Joined Obika Tax Accounting Office</p> <p>February 2002 Joined Sugiyama Tax Accountant Office</p> <p>October 2003 Joined Proggest Co., Ltd.</p> <p>August 2008 Representative Partner of Midorikawa Hasumi Tax Corporation (currently Aoyamagodo Tax Corporation)</p> <p>April 2011 Corporate Auditor of Gamecard-Joyco Holdings, Inc.</p> <p>March 2012 Corporate Auditor of the Company</p> <p>July 2013 Established Aiura Tax Accountant Office Representative of Aiura Tax Accountant Office (to present)</p> <p>March 2016 Director (Audit and Supervisory Committee Member) of the Company (to present)</p> <p>January 2017 Corporate Auditor of A&E Co., Ltd. (to present)</p> <p>(Significant concurrent positions) Representative of Aiura Tax Accountant Office Corporate Auditor of A&E Co., Ltd.</p>	2,200

- Notes:
1. There are no special interests between each of the candidates and the Company.
 2. Mr. Takayuki Ariga and Mr. Yoshinori Aiura are candidates for Outside Director.
 3. Mr. Takayuki Ariga is a lawyer and member of the Tokyo Bar Association. The Company considers that he will be able to oversee and audit the Company's management status based on his objective and neutral perspective and his specialized knowledge as a legal expert. Therefore, the Company renominates him as a candidate for Outside Director. Although he has never been involved directly in corporate management, the Company considers that he can appropriately carry out the duties of Outside Director for the above reasons.
 4. Mr. Yoshinori Aiura is a tax accountant. The Company considers that he will be able to oversee and audit the Company's management status based on his perspective as a tax expert with extensive experience and knowledge concerning taxes and accounting. Therefore, the Company renominates him as a candidate for Outside Director.
 5. Takayuki Ariga and Yoshinori Aiura will have served as Outside Director concurrently serving as Audit and Supervisory Committee Member for eight years at the conclusion of this General Meeting of Shareholders.
 6. In accordance with Article 427, Paragraph 1 of the Companies Act, the Company has concluded agreements with Takayuki Ariga and Yoshinori Aiura to limit their liability for damages set forth in Article 423, Paragraph 1 of the said Act. The maximum liability for damages based on said agreement is the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act. If their re-appointment is approved, the Company will continue the aforementioned agreements with them.
 7. The Company has notified the Tokyo Stock Exchange of the appointment of Takayuki Ariga and Yoshinori Aiura as independent officer as stipulated in the regulations of the Tokyo Stock Exchange. If their re-appointment is approved, they will continue to be independent officers.
 8. The Company has concluded directors and officers liability insurance contracts as stipulated in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The overview of of the insurance contracts are as shown in "Matters Concerning Company Officers" section of the business report (available in Japanese only). If the election of Directors are approved, they

will be covered by the insurance contracts.

The Company plans to renew these insurance contracts with the same contents when they expire.

(Reference) Skills matrix of Directors and Audit and Supervisory Committee Members
as of the conclusion of the General Meeting of Shareholders (Planned)

Name	Title	Corporate management	Finance and accounting	Legal affairs and risk management	Global	Industry knowledge	ESG and SDGs	Sales and marketing
Takayoshi Matsumoto	President	●		●	●	●	●	●
Mikio Wakazono	Executive Director	●	●	●	●	●	●	
Sachiyo Iwasaki	Director				●	●	●	●
Shinzo Kawamura	Director	●		●	●	●		
Hideki Kochi	Director				●	●		●
Tomo Nakamura	Director				●	●		●
Akira Kunimatsu	Director	●			●	●		●
Osamu Sakurada	Director (Outside)	●		●	●	●		●
Kozo Hikawa	Audit and Supervisory Committee Member		●	●		●		
Takayuki Ariga	Audit and Supervisory Committee Member (Outside)			●				
Yoshinori Aiura	Audit and Supervisory Committee Member (Outside)		●					