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To our shareholders:

Makiko Mochizuki
Representative Director and President
HYPER Inc.
2-9-6, Nihonbashi-horidomecho, Chuo-ku,
Tokyo

Notice of the 34th Annual General Meeting of Shareholders

First, we would like to express our deepest sympathies to all those who have been affected by the 2024 Noto Peninsula Earthquake, and we sincerely hope for a quick reconstruction and recovery.

We hereby announce the 34th Annual General Meeting of Shareholders of HYPERS Inc. (the “Company”), which will be held as described below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of the Reference Documents for the General Meeting of Shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format. Please access any of the following websites to check the information.

[Our website]

<https://www.hyperpc.co.jp/ir/meeting.html> (in Japanese)

(From the above website, click on “IR Information.”)

[Website of the General Meeting of Shareholders]

<https://d.sokai.jp/3054/teiji/> (in Japanese)

[Tokyo Stock Exchange Website (Listed Company Search)]

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the Internet address shown above, enter “HYPER” in “Issue name (company name)” or the Company’s securities code “3054” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend the meeting in person, you can exercise your voting rights via the Internet, etc. or in writing. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 6:00 p.m. on Wednesday, March 27, 2024 (JST).

[Voting rights exercised via the Internet]

Please access the website for exercising voting rights designated by the Company (<https://www.web54.net/>) (in Japanese only), use the Voting Right Exercise Code and Password indicated on the Voting Rights Exercise Form that will be sent together with this Notice of General Meeting of Shareholders, and follow the instructions on the screen to indicate your vote for or against each proposal by the said deadline.

By exercising your voting rights via the Internet, please refer to the “Guide to Exercising Voting Rights via the Internet, etc.” (in Japanese only) below.

[Voting rights exercised in writing (by mail)]

Please indicate your vote for or against each proposal on the Voting Rights Exercise Form and send it back so that it is received by the deadline for exercising your voting rights mentioned above.

1. Date and Time: Thursday, March 28, 2024, at 10:00 a.m. (JST) (Reception starts at 9:00 a.m.)

2. Venue: Hall, 8th Floor, The Tokyo Shoken Building
1-5-8, Nihonbashi-kayabacho, Chuo-ku, Tokyo

3. Meeting Agenda:

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 34th Fiscal Year (from January 1, 2023 to December 31, 2023) and results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. Non-consolidated Financial Statements for the 34th Fiscal Year (from January 1, 2023 to December 31, 2023)

Matters to be resolved:

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Election of Nine Directors
Proposal No. 3: Election of One Audit & Supervisory Board Member

4. Decided Matters upon the Convocation (Guidance on the Exercise of Voting Rights)

- (1) If you exercise your voting rights in writing (by mail) and do not indicate your vote for or against each proposal on the Voting Rights Exercise Form, your votes will be treated as affirmative votes.
- (2) If you exercise your voting rights more than once via the Internet, we will treat the last vote as effective.
- (3) If you exercise your voting rights both via the Internet and in writing (by mail), the vote cast via the Internet will be treated as effective, regardless of the date and time of arrival.
- (4) If you exercise your voting rights by proxy, one other shareholder with voting rights may attend the meeting as your proxy. However, in this case we will need to receive a form designating such person as your proxy.

- Ⓞ When attending the meeting in person, please submit the Voting Rights Exercise Form at the reception.
- Ⓞ In the event of any revision to matters subject to measures for electronic provision, a notice of matters both before and after the revision will be posted on each of the above websites.
- Ⓞ Shareholders who have requested the delivery of paper-based documents will also receive a document stating the matters subject to measures for electronic provision, but such document will exclude the following matters in accordance with laws and regulations and Article 13 of the Company's Articles of Incorporation.
 - (1) "Status of Share Acquisition Rights, Etc." in the Business Report
 - (2) "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements
 - (3) "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements

Accordingly, the business report, consolidated financial statements and non-consolidated financial statements included in this document are part of the documents subject to audit by the Financial Auditor in preparing the Accounting Audit Report and by the Audit & Supervisory Board Members in preparing their audit reports.

The Company does not offer souvenir gifts to shareholders attending the meeting in person. The Company asks for your kind understanding.

<Requests to Shareholders>
Please be aware of the situation regarding novel coronavirus disease (COVID-19) and your own health condition, and if you are not feeling well, consider refraining from attending the meeting. If there are any changes in the operation of this general meeting, including the venue and time, such changes will be posted on the Company's website (https://www.hyperpc.co.jp/) (in Japanese only). Please check the latest information.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

1. Year-end dividends

The Company has given consideration to matters including the business performance of the fiscal year under review and future business development, and it proposes to pay year-end dividends for the 34th fiscal year as follows:

- (1) Type of dividend property
To be paid in cash.
- (2) Allotment of dividend property and their aggregate amount
The Company proposes to pay a dividend of ¥3.50 per common share of the Company.
In this event, the total dividends will be ¥34,135,122.
- (3) Effective date of dividends of surplus
The effective date of dividends will be March 29, 2024.

2. Other appropriation of surplus

None.

Proposal No. 2: Election of Nine Directors

The terms of office of all seven Directors will expire at the conclusion of this meeting. Therefore, the Company proposes the election of nine Directors, with an increase of two members, to strengthen our management structure. The candidates for Director are as follows:

Director candidate list

Candidate No.		Name	Current position and responsibility in the Company	Candidate attributes
1	<u>Reelection</u>	Hirokazu Tamada	Representative Director and Chairman	
2	<u>Reelection</u>	Makiko Mochizuki	Representative Director and President	
3	<u>Reelection</u>	Hiroki Emori	Director In charge of Administration Division In charge of Sales Promotion Division	
4	<u>Reelection</u>	Hiroaki Tanabe	Director In charge of Sales Division	
5	<u>New election</u>	Noriyuki Takase	–	
6	<u>New election</u>	Takashi Endo	–	
7	<u>Reelection</u>	Satoru Miyazawa	Outside Director	<u>Outside Director</u> <u>Independent officer</u>
8	<u>Reelection</u>	Keiichi Kuwabara	Outside Director	<u>Outside Director</u> <u>Independent officer</u>
9	<u>Reelection</u>	Shinji Nasu	Outside Director	<u>Outside Director</u> <u>Independent officer</u>

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	<p><u>Reelection</u> Hirokazu Tamada (February 26, 1964)</p>	<p>Apr. 1986 Joined Shin Nihon Kohan Co., Ltd. (currently FORVAL CORPORATION) Jan. 1992 Joined the Company Apr. 1992 Director Apr. 1996 Managing Director Mar. 2008 Director and Vice President Apr. 2009 Representative Director and President Apr. 2012 Representative Director of RESTEC Co., Ltd. Mar. 2013 Representative Director of Luksa Co., Ltd. Jan. 2016 Director of Mirakul Co.,Ltd July 2017 Director of Multinet Corporation Japan Jan. 2018 Representative Director of SECURITIER Co., Ltd. Mar. 2018 Director of RESTEC Co., Ltd. May 2018 Director and Chairman of RESTEC Co., Ltd. Aug. 2018 Director of TMD Co., Ltd. (current position) Mar. 2021 Representative Director and Chairman (current position) Mar. 2022 Representative Director and President of Mirakul Co.,Ltd (current position) [Significant concurrent positions outside the Company] Representative Director and President of Mirakul Co.,Ltd Director of TMD Co., Ltd.</p>	1,248,900
<p>(Reasons for nomination as candidate for Director) Hirokazu Tamada has led the management of the overall Group for many years as Director of the Company and the Company Group (the "Group") and contributed to the enhancement of corporate value. The Company proposes his reelection as Director in light of his achievements, capabilities, long years of experience in the computer industry and extensive experience as a corporate manager, as well as his excellent personality and discernment.</p>			
2	<p><u>Reelection</u> Makiko Mochizuki (September 24, 1971)</p>	<p>Nov. 1995 Joined the Company Jan. 2007 General Manager of Sales Planning Department May 2008 General Manager of Sales Promotion Division Jan. 2011 General Manager of Purchasing Department Apr. 2013 Executive Officer Mar. 2014 Director July 2015 General Manager of Sales Division July 2017 General Manager of Sales Promotion Division Mar. 2018 Managing Director Mar. 2020 Representative Director and Vice President Mar. 2021 Representative Director and President (current position) Mar. 2022 Director of Mirakul Co.,Ltd</p>	138,200
<p>(Reasons for nomination as candidate for Director) Makiko Mochizuki has extensive experience and broad discernment through her activities such as serving as the person responsible for sales promotion and sales departments. She assumed office as Director of the Company in March 2014 and has been serving as Director and President since March 2021. The Company judges that Ms. Mochizuki is an appropriate person for vigorously promoting the further enhancement of the corporate value of the Group for the medium to long term and thus proposes her reelection as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	<div data-bbox="277 779 384 808" style="border: 1px solid black; display: inline-block; padding: 2px;">Reelection</div> Hiroki Emori (August 26, 1972)	Mar. 1995 Joined the Company May 2008 Head of Corporate Planning Office July 2010 General Manager of General Affairs and Corporate Planning Division Apr. 2011 Executive Officer Jan. 2012 General Manager of Administration Division Mar. 2012 Director (current position) Mar. 2013 Audit & Supervisory Board Member of Luksa Co., Ltd. Apr. 2013 Head of Corporate Planning Office July 2014 General Manager of Accounting Department Mar. 2015 Audit & Supervisory Board Member of RESTEC Co., Ltd. May 2015 Head of Business Planning Office Jan. 2016 Representative Director of Mirakul Co.,Ltd Mar. 2021 Director of Mirakul Co.,Ltd Apr. 2021 Deputy General Manager of Administration Division Head of Corporate Planning Office Jan. 2022 General Manager of Administration Division Mar. 2022 Audit & Supervisory Board Member of Multinet Corporation Japan Audit & Supervisory Board Member of RESTEC Co., Ltd. Audit & Supervisory Board Member of Mirakul Co.,Ltd July 2022 In charge of Administration Division (current position) In charge of Sales Promotion Division (current position) Jan. 2023 Director of MEBIUS Co. Ltd. (current position) [Significant concurrent positions outside the Company] Director of MEBIUS Co. Ltd.	27,200
(Reasons for nomination as candidate for Director) Hiroki Emori has extensive experience, achievements and discernment through his activities such as serving in the sales department and as the person responsible for the general affairs and corporate planning department and the accounting department, and has been serving as Director of the Company since March 2012. The Company judges that Mr. Emori will help establish the medium- to long-term management base of the Group utilizing his extensive practical experience and contribute to the enhancement of corporate value, and thus proposes his reelection as Director.			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	<div style="border: 1px solid black; display: inline-block; padding: 2px;">Reelection</div> Hiroaki Tanabe (April 2, 1976)	Aug. 2002 Joined the Company Jan. 2012 General Manager of Business Department July 2014 Executive Officer Oct. 2014 Deputy General Manager of Administration Division Head of Corporate Planning Office General Manager of Business Department Jan. 2016 General Manager of Administration Division Jan. 2016 Audit & Supervisory Board Member of Mirakul Co.,Ltd Mar. 2016 Audit & Supervisory Board Member of RESTEC Co., Ltd. Mar. 2017 Director (current position) July 2017 Audit & Supervisory Board Member of Multinet Corporation Japan Jan. 2018 Audit & Supervisory Board Member of SECURITIER Co., Ltd. July 2019 Head of Information System Office Jan. 2022 General Manager of Sales Promotion Division July 2022 In charge of Sales Division (current position)	14,500
(Reasons for nomination as candidate for Director) Hiroaki Tanabe has extensive experience, achievements and discernment through his activities such as serving in sales and purchasing departments and as the person responsible for corporate planning and administration departments, and has been serving as Director of the Company since March 2017. The Company judges that Mr. Tanabe will help establish the medium- to long-term business base of the Group utilizing his long years of experience, achievements and extensive knowledge and contribute to the enhancement of corporate value, and thus proposes his reelection as Director.			
5	<div style="border: 1px solid black; display: inline-block; padding: 2px;">New election</div> Noriyuki Takase (January 10, 1961)	Oct. 1985 Joined Shin Nihon Kohan Co., Ltd. (currently FORVAL CORPORATION) Apr. 1992 Director of ICS Co., Ltd. Sept. 1994 Director of RECOMM JAPAN CO., LTD. (currently RECOMM CO., LTD.) Apr. 2006 Representative Director and President of coms co. ltd Dec. 2009 Established Rester Co., Ltd. Representative Director and President June 2012 Representative Director and President of RESTEC Co., Ltd. (current position) [Significant concurrent positions outside the Company] Representative Director and President of RESTEC Co., Ltd.	1,300
(Reasons for nomination as candidate for Director) The Company judges Noriyuki Takase as an appropriate person for vigorously promoting the further enhancement of the Group's corporate value and thus proposes his election as Director in light of his extensive experience, achievements, and discernment as a corporate manager through his activity as Representative Director and President of the Group.			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
6	<p>New election</p> <p>Takashi Endo (January 7, 1963)</p>	<p>Apr. 1986 Joined Shin Nihon Kohan Co., Ltd. (currently FORVAL CORPORATION)</p> <p>May 1991 Joined the Company</p> <p>Jan. 1992 Director</p> <p>Sept. 2004 Head of Corporate Planning Office</p> <p>Mar. 2008 Managing Director</p> <p>Apr. 2012 Director of RESTEC Co., Ltd.</p> <p>Jan. 2018 Director of SECURITIER Co., Ltd.</p> <p>Mar. 2018 Representative Director and Vice President of RESTEC Co., Ltd. (current position)</p> <p>Apr. 2018 Administrative Officer (current position)</p> <p>Mar. 2019 Director and Chair of Multinet Corporation Japan</p> <p>Mar. 2020 Director of Multinet Corporation Japan (current position)</p> <p>[Significant concurrent positions outside the Company]</p> <p>Representative Director and Vice President of RESTEC Co., Ltd.</p> <p>Director of Multinet Corporation Japan</p>	543,400
<p>(Reasons for nomination as candidate for Director)</p> <p>Takashi Endo has led the management of the Group for many years as Director of the Company and the Group and contributed to the enhancement of corporate value. The Company expects that he will offer guidance on the promotion of sound and efficient management in light of his achievements, capabilities, long years of experience in the computer industry and extensive experience as a corporate manager, as well as his excellent personality and discernment. In addition, the Company judges that he will appropriately fulfill his duties as Director in light of his abundant experience and discernment and thus proposes his election as Director.</p>			
7	<p>Reelection</p> <p>Satoru Miyazawa (February 7, 1964)</p>	<p>Mar. 1985 Joined Shin Nihon Kohan Co., Ltd. (currently FORVAL CORPORATION)</p> <p>Feb. 1993 Representative Director of KOUSHIN CO., LTD. (current position)</p> <p>Mar. 1995 Director and Chairman of the Company</p> <p>Dec. 1997 Outside Director of Paldia Co., Ltd. (current position)</p> <p>June 2002 Representative Director of DOMCOS INC.</p> <p>Dec. 2006 CEO of KOUSHIN VIET NAM Co., LTD (current position)</p> <p>Mar. 2015 Outside Director of OPRO Japan Co., Ltd (currently OPRO Co., Ltd.) (current position)</p> <p>Mar. 2016 Outside Director of the Company (current position)</p> <p>[Significant concurrent positions outside the Company]</p> <p>Representative Director of KOUSHIN CO., LTD.</p> <p>Outside Director of Paldia Co., Ltd.</p> <p>CEO of KOUSHIN VIET NAM Co., LTD</p> <p>Outside Director of OPRO Co., Ltd.</p>	30,000
<p>(Reasons for nomination as candidate for outside Director and overview of expected roles)</p> <p>The Company expects that Satoru Miyazawa will contribute to the enhancement of the transparency and accountability of its Board of Directors through supervisory functions on Directors and advice on overall management utilizing his excellent discernment and specialized experience as a corporate manager in the information and communications industries. In addition, the Company judges that he will appropriately fulfill his duties as outside Director in light of his experience and discernment and thus proposes his reelection as outside Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
8	Reelection Keiichi Kuwabara (July 14, 1962)	Apr. 1986 Joined IBM Japan, Ltd. July 2000 Joined AT&T Japan KK General Manager in charge of Marketing, Alliance and Strategy General Manager of Business Promotion Department Sept. 2010 Joined IJ Global Solutions Inc. General Manager of Solution Sales Promotion Department General Manager in charge of Corporate Strategy Department Jan. 2020 Representative of Certified Administrative Procedures Legal Specialist Kuwabara Keiichi Office (current position) Mar. 2021 Outside Director of the Company (current position)	—
(Reasons for nomination as candidate for outside Director and overview of expected roles) Keiichi Kuwabara has extensive experience, broad discernment and other skills in the computer industry. The Company expects that he will offer guidance on the promotion of sound and efficient management utilizing his achievements of assisting executive officers and smoothly accomplishing business activities from a company-wide perspective. In addition, the Company judges that he will appropriately fulfill his duties as outside Director in light of his abundant experience and discernment and thus proposes his reelection as outside Director.			
9	Reelection Shinji Nasu (September 28, 1976)	Apr. 1996 Joined Mitsubishi Electric Business Systems Co., Ltd. Aug. 1997 Joined Epson Sales Japan Corporation Feb. 2009 Joined Funai Consulting Incorporated Jan. 2018 Group Manager of Office IT Group July 2018 Established CISO Co., Ltd. Representative Director (current position) Mar. 2021 Outside Director of the Company (current position) [Significant concurrent positions outside the Company] Representative Director of CISO Co., Ltd.	—
(Reasons for nomination as candidate for outside Director and overview of expected roles) Shinji Nasu has excellent discernment and experience as a corporate manager in the security consulting industry. The Company expects that he will offer guidance on the promotion of sound and efficient management utilizing his sense of proportion as a corporate manager. In addition, the Company judges that he will appropriately fulfill his duties as outside Director in light of his abundant experience and discernment and thus proposes his reelection as outside Director.			

- Notes:
1. The candidate Satoru Miyazawa serves as Representative Director of KOUSHIN CO., LTD., and the Company has business relationships, including the sale of products, with KOUSHIN CO., LTD. The candidate, Shinji Nasu serves as Representative Director of CISO Co., Ltd. and the Company has business relationships, including the agency services related to the provision of security diagnostics. There is no special interest between any other candidates and the Company.
 2. Satoru Miyazawa, Keiichi Kuwabara and Shinji Nasu are candidates for outside Director.
 3. Satoru Miyazawa, Keiichi Kuwabara and Shinji Nasu are currently serving as outside Director of the Company. At the conclusion of this meeting, the tenure of each candidate, Mr. Miyazawa, Mr. Kuwabara and Mr. Nasu, as outside Director, will have been eight years, three years, and three years, respectively.
 4. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into agreements with Satoru Miyazawa, Keiichi Kuwabara and Shinji Nasu to limit their liability for damages under Article 423, paragraph (1) of the Companies Act. The maximum amount of liability for damages under such agreement shall be either ¥5 million or an amount provided for by laws and regulations, whichever is higher. If the reelection of each candidate is approved, the Company plans to renew such agreements with each of them.
 5. The Company has entered into a liability insurance contract with an insurance company for directors and officers, etc. as provided for in Article 430-3, paragraph (1) of the Companies Act to cover the damages that the insured may bear in action for damages by such insurance contract. If each candidate is elected and assumes office as Director, they will be included

as the insured under such insurance contract. In addition, the Company plans to renew such insurance contract with the same content at the next renewal time.

6. The Company has submitted notification to the Tokyo Stock Exchange that Satoru Miyazawa, Keiichi Kuwabara and Shinji Nasu have been designated as independent officers as provided for by the aforementioned exchange. If the reelection of each candidate is approved, the Company plans for their designation as independent officers to continue.

The Company has transactions, including the sale of products, with KOUSHIN CO., LTD. in which Satoru Miyazawa serves as Representative Director, but taking into account that volume of such transactions to KOUSHIN CO., LTD. amount to ¥6,110 thousand (less than 0.06% of the consolidated net sales in the most recent fiscal year), the Company judges that there would be no possibility for such transactions to influence managerial decisions regarding business operations of the Company or raise a conflict of interest with shareholders.

The Company has transactions, including the agency services related to the provision of security diagnostics, with CISO Co., Ltd. in which Shinji Nasu serves as Representative Director, but taking into account that volume of such transactions to CISO Co., Ltd. amount to ¥870 thousand (less than 0.01% of the consolidated net sales in the most recent fiscal year), the Company judges that there would be no possibility for such transactions to influence managerial decisions regarding business operations of the Company or raise a conflict of interest with shareholders.

Proposal No. 3: Election of One Audit & Supervisory Board Member

At the conclusion of this meeting, the term of office of Audit & Supervisory Board Member Toru Sato will expire and Audit & Supervisory Board Member Kazuko Wakabayashi will resign.

Therefore, in consideration of the current status of the Company’s auditing system, including cooperation with the Internal Audit Department, etc., and in order to ensure the continued effectiveness of audits by Audit & Supervisory Board Members, the Company proposes to reduce the number of Audit & Supervisory Board Members by one, which makes the number of members three, and requests the election of one Audit & Supervisory Board Member.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidate for Audit & Supervisory Board Member is as follows:

Audit & Supervisory Board Member candidate list

Name	Current position in the Company	Candidate attributes
New election Miyoko Yamada	–	Outside Audit & Supervisory Board Member Independent officer

Name (Date of birth)	Career summary and position in the Company (Significant concurrent positions outside the Company)	Number of the Company’s shares owned
New election Miyoko Yamada (April 29, 1961)	Oct. 1987 Joined ChuoAoyama Audit Corporation Mar. 1991 Registered as a certified public accountant Apr. 1998 Established Yamada Certified Public Accountant Office (current position) Oct. 2003 Representative Director of Seasons Partners LLC (current position) July 2015 Statutory Auditor of Japan Medical Dynamic Marketing, INC. June 2018 Senior Partner of Shiki Accounting Tax Corporation (current position) Apr. 2021 Auditor of Seisen University (current position) June 2022 Corporate Auditor of Nissan Tokyo Sales Holdings Co., Ltd. (current position) Apr. 2023 Auditor of Joshigakuin Junior and Senior High School (current position) [Significant concurrent positions outside the Company] President of Yamada Certified Public Accountant Office Representative Director of Seasons Partners LLC	–

(Reasons for nomination as candidate for outside Audit & Supervisory Board Member)
 Miyoko Yamada has a high level of specialized knowledge obtained as a certified public accountant and tax accountant. In addition, the Company judges that Ms. Yamada will ensure proper oversight over the management of the overall Group in light of her experience in audit services and other related fields cultivated over many years and thus proposes her election as outside Audit & Supervisory Board Member.

- Notes:
1. There is no special interest between the candidate Miyoko Yamada and the Company.
 2. Miyoko Yamada is a candidate for outside Audit & Supervisory Board Member.
 3. If the election of Miyoko Yamada is approved, the Company plans to enter into the limited liability agreement with her. The outline of such liability limitation agreement is that the indemnity liability for damages stipulated in Article 423, paragraph (1) of the Companies Act shall be limited to ¥5 million or an amount provided for by laws and regulations, whichever is higher, if she has performed her duties in good faith and without gross negligence.
 4. The Company has entered into a liability insurance contract with an insurance company for directors and officers, etc. as provided for in Article 430-3, paragraph (1) of the Companies Act to cover the damages that the insured may bear in action for damages by such insurance contract. If the candidate is elected as Audit & Supervisory Board Member, she will be included as the insured of such insurance contract. In addition, the Company also plans to renew such insurance contract with the same content at the next renewal time.

5. Furthermore, Miyoko Yamada satisfies the requirements for an independent officer as provided for by the Tokyo Stock Exchange, and if Ms. Yamada's election is approved, the Company plans to designate her as independent officer.

(Reference)

Skills matrix of Directors and Audit & Supervisory Board Members after the conclusion of this meeting

Note: The following chart shows the skills matrix of each Director and Audit & Supervisory Board Member in the event that all candidates stated in this Notice of General Meeting of Shareholders are elected as proposed.

Name	Position in the Company	Skills and experience							
		Corporate management	Finance	Accounting	Legal affairs Compliance	Governance Risk management	Sales Marketing	IT Security DX	MD
Makiko Mochizuki	Representative Director and President	●							●
Hirokazu Tamada	Director and Chairman	●					●		
Hiroki Emori	Director		●					●	
Hiroaki Tanabe	Director						●		●
Noriyuki Takase	Director	●					●		
Takashi Endo	Director	●				●			
Satoru Miyazawa	Director (outside) Independent officer	●							
Keiichi Kuwabara	Director (outside) Independent officer					●			
Shinji Nasu	Director (outside) Independent officer							●	
Shinji Omata	Audit & Supervisory Board Member (full-time and outside) Independent officer				●	●			
Hiromi Horikawa	Audit & Supervisory Board Member (outside) Independent officer				●				
Miyoko Yamada	Audit & Supervisory Board Member (outside) Independent officer		●	●					

- Notes:
1. The above chart does not represent all the skills and experience possessed by Directors and Audit & Supervisory Board Members.
 2. MD stands for merchandising, refers to “commercialization plans” and “merchandising,” and plays a role in deciding and implementing the activities ranging from an assortment of merchandise, pricing to sales methods for the target customers.