

February 1, 2024

To whom it may concern

Company name: Stanley Electric Co., Ltd.

Representative: Yasuaki Kaizumi, President and Representative Director

Securities code: 6923 (TSE Prime Market)

Contact: Ikuo Kuwata, Executive Officer, Executive General Manager,

Accounting & Finance Control Division

Tel: +81-3-6866-2222

Notice of the Status of Purchase of Treasury Stock (Purchase of treasury stock in accordance with the provisions of Articles of Incorporation based on Article 459, Paragraph 1, Item 1 of the Companies Act)

Stanley Electric Co., Ltd. (hereinafter the "Company") hereby announces that regarding purchase of treasury stock in accordance with the provisions of Articles of Incorporation based on Article 459, Paragraph 1, Item 1 of the Companies Act, the Company executed the purchase as described below.

1. Type of shares purchased: Common stock of the Company

2. Total number of shares purchased: 1,434,100 shares3. Total purchase price of shares: 3,988,126,600 yen

4. Purchase period: From January 1, 2024 to January 31, 2024 (contract basis)

5. Purchase method: Market purchase on the Tokyo Stock Exchange

(Reference)

1. Resolution by the Board of Directors at its meeting held on October 31, 2023

(1) Type of shares to be purchased: Common stock of the Company

(2) Total number of shares to be purchased: Up to 5,000,000 shares

(3.04% of the total number of shares issued and

outstanding (excluding treasury stock))

(3) Total purchase price of shares: Up to 10 billion yen

(4) Purchase period: From November 16, 2023 to February 15, 2024
 (5) Purchase method: Market purchase on the Tokyo Stock Exchange

2. Cumulative total of treasury stock purchased by January 31, 2024 in accordance with the above resolution by the Board of Directors

(1) Total number of shares purchased: 3,467,400 shares
 (2) Total purchase price of shares: 9,444,699,400 yen