

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	45.00	-	42.00	87.00
Fiscal year ending March 31, 2024	-	45.00	-		
Fiscal year ending March 31, 2024 (Forecast)				42.00	87.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	15,000	15.5	2,950	6.8	3,000	7.6	2,030	7.9	186.78

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2023: 10,968,356 shares

March 31, 2023: 10,968,356 shares

2) Number of treasury shares at the end of the period:

December 31, 2023: 100,000 shares

March 31, 2023: - shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2023: 10,884,719 shares

Nine months ended December 31, 2022: 10,968,356 shares

Quarterly Consolidated Financial Statements
 Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2023	As of December 31, 2023
Assets		
Current assets		
Cash and deposits	1,922,326	2,374,667
Accounts receivable - trade	57,312	45,785
Merchandise	69,210	80,188
Supplies	5,609	10,579
Other	256,156	244,431
Allowance for doubtful accounts	(575)	(386)
Total current assets	2,310,039	2,755,266
Non-current assets		
Property, plant and equipment		
Buildings and structures	5,815,127	5,916,456
Accumulated depreciation	(1,806,263)	(1,961,440)
Buildings and structures, net	4,008,863	3,955,016
Tools, furniture and fixtures	1,083,857	1,094,888
Accumulated depreciation	(892,395)	(952,026)
Tools, furniture and fixtures, net	191,462	142,861
Land	1,603,633	1,603,633
Other	606,902	638,228
Accumulated depreciation	(290,280)	(379,423)
Other, net	316,621	258,805
Total property, plant and equipment	6,120,580	5,960,316
Intangible assets		
Goodwill	41,066	32,805
Other	60,026	62,962
Total intangible assets	101,092	95,767
Investments and other assets	2,147,197	2,162,823
Total non-current assets	8,368,870	8,218,907
Total assets	10,678,910	10,974,173

(Thousands of yen)

	As of March 31, 2023	As of December 31, 2023
Liabilities		
Current liabilities		
Accounts payable - trade	22,623	21,315
Current portion of long-term borrowings	213,845	148,663
Accounts payable - other	405,375	536,015
Income taxes payable	616,622	387,586
Advances received	1,235,699	1,398,027
Provision for bonuses	44,076	25,450
Other	506,241	493,490
Total current liabilities	3,044,483	3,010,550
Non-current liabilities		
Long-term borrowings	1,459,102	1,347,604
Retirement benefit liability	106,138	103,246
Other	273,263	196,736
Total non-current liabilities	1,838,504	1,647,587
Total liabilities	4,882,988	4,658,137
Net assets		
Shareholders' equity		
Share capital	1,216,356	1,216,356
Capital surplus	410,842	410,842
Retained earnings	4,157,566	4,865,146
Treasury shares	-	(225,700)
Total shareholders' equity	5,784,765	6,266,645
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	21,527	50,770
Deferred gains or losses on hedges	(1,002)	(305)
Foreign currency translation adjustment	(33,157)	(24,946)
Remeasurements of defined benefit plans	20,867	21,338
Total accumulated other comprehensive income	8,233	46,857
Non-controlling interests	2,922	2,532
Total net assets	5,795,921	6,316,035
Total liabilities and net assets	10,678,910	10,974,173

Quarterly Consolidated Statements of Income and Comprehensive Income
 Quarterly Consolidated Statements of Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Net sales	10,307,106	10,316,414
Cost of sales	6,100,294	6,286,304
Gross profit	4,206,812	4,030,110
Selling, general and administrative expenses	1,591,692	1,529,104
Operating profit	2,615,119	2,501,005
Non-operating income		
Interest income	40	146
Share of profit of entities accounted for using equity method	2,823	-
Rental income from buildings	8,806	7,765
Other	13,216	14,141
Total non-operating income	24,886	22,053
Non-operating expenses		
Interest expenses	11,508	9,237
Share of loss of entities accounted for using equity method	-	777
Litigation expenses	25,100	19,000
Other	6,777	11,807
Total non-operating expenses	43,386	40,822
Ordinary profit	2,596,620	2,482,236
Extraordinary income		
Gain on change in equity	52	883
Gain on sale of non-current assets	-	1,495
Gain on bargain purchase	897	-
Total extraordinary income	950	2,378
Extraordinary losses		
Impairment losses	11,734	16,866
Loss on retirement of non-current assets	4,995	10,816
Loss on cancellation of rental contracts	819	3,829
Total extraordinary losses	17,550	31,512
Profit before income taxes	2,580,020	2,453,103
Income taxes	832,610	796,165
Profit	1,747,410	1,656,937
Loss attributable to non-controlling interests	(532)	(389)
Profit attributable to owners of parent	1,747,942	1,657,327

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Profit	1,747,410	1,656,937
Other comprehensive income		
Foreign currency translation adjustment	8,551	8,765
Share of other comprehensive income of entities accounted for using equity method	5,737	29,858
Total other comprehensive income	14,289	38,623
Comprehensive income	1,761,699	1,695,561
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,762,232	1,695,950
Comprehensive income attributable to non-controlling interests	(532)	(389)