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## Summary of Consolidated Financial Results for the Third Quarter Ended December 20, 2023 (Based on Japanese GAAP)



February 2, 2024

Company name: Keyence Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 6861 URL <https://www.keyence.co.jp>  
 Representative: President and Representative Director Yu Nakata  
 Director and General Manager, Corporate  
 Inquiries: Planning & Coordination Department Hiroaki Yamamoto TEL 06-6379-1111  
 Scheduled date to file Quarterly Securities Report: February 2, 2024  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes (for analysts)

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the Third Quarter ended December 20, 2023 (from March 21, 2023 to December 20, 2023)

(1) Consolidated operating results % indicate changes from the previous corresponding period

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Third Quarter ended December 20, 2023	707,189	3.9	359,515	△2.6	377,560	△0.7	266,426	△0.6
Third Quarter ended December 20, 2022	680,618	24.8	369,031	22.0	380,294	22.7	268,022	22.7

(Note) Comprehensive income: Third Quarter ended December 20, 2023: ¥282,099million [△0.4%]  
 Third Quarter ended December 20, 2022: ¥283,369million [26.5%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Third Quarter ended December 20, 2023	1,098.55	—
Third Quarter ended December 20, 2022	1,105.13	—

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 20, 2023	2,819,378	2,700,961	95.8
As of March 20, 2023	2,650,429	2,491,634	94.0

(Reference) Equity: As of December 20, 2023: ¥2,700,961million  
 As of March 20, 2023: ¥2,491,634million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 20, 2023	—	150.00	—	150.00	300.00
Fiscal year ended March 20, 2024	—	150.00	—	—	—
Fiscal year ended March 20, 2024 (Forecast)	—	—	—	150.00	300.00

(Note) Revision to the forecast for dividends announced most recently: No

\* Notes

- (1) Changes in significant subsidiaries during the year ended December 20, 2023  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
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|--|----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | No |
| Changes in accounting policies due to other reasons:   | No |
| Changes in accounting estimates:   | No |
| Restatement of prior period financial statements:  | No |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 20, 2023	243,207,684 shares	As of March 20, 2023	243,207,684 shares
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Number of treasury shares at the end of the period

As of December 20, 2023	681,951 shares	As of March 20, 2023	681,707 shares
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Average number of shares during the period

Third Quarter Ended December 20, 2023	242,525,859 shares	Third Quarter Ended December 20, 2022	242,526,110 shares
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\*Quarterly financial results reports are not required to be subjected to quarterly reviews.

\*Explanation for appropriate use of financial forecasts and other special notes

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

**Quarterly Consolidated financial statements**  
**Quarterly Consolidated balance sheets**

(Millions of yen)

	As of March 20, 2023	As of December 20, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	433,656	451,518
Notes and accounts receivable - trade	297,785	285,099
Securities	506,802	520,290
Inventories	87,389	87,454
Other	11,619	13,886
Allowance for doubtful accounts	(1,155)	(1,238)
Total current assets	1,336,098	1,357,010
Non-current assets		
Property, plant, and equipment	67,305	73,819
Intangible assets	3,692	4,568
Investments and other assets		
Investment securities	1,206,730	1,345,412
Long Term Time Deposits	15,907	17,766
Other	20,757	20,860
Allowance for doubtful accounts	(61)	(60)
Total investments and other assets	1,243,333	1,383,979
Total non-current assets	1,314,331	1,462,367
Total assets	2,650,429	2,819,378
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	18,381	19,208
Income taxes payable	81,713	34,377
Provision for bonuses	15,697	13,277
Other	33,468	40,465
Total current liabilities	149,261	107,328
Non-current liabilities	9,533	11,088
Total liabilities	158,795	118,416
<b>Net assets</b>		
Shareholders' equity		
Share capital	30,637	30,637
Capital surplus	30,541	30,541
Retained earnings	2,403,814	2,597,483
Treasury shares	(3,796)	(3,811)
Total shareholders' equity	2,461,196	2,654,850
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,278	1,961
Foreign currency translation adjustment	28,161	44,151
Remeasurements of defined benefit plans	(2)	(2)
Total accumulated other comprehensive income	30,437	46,110
Total net assets	2,491,634	2,700,961
Total liabilities and net assets	2,650,429	2,819,378

**Quarterly Consolidated statements of income and comprehensive income**  
**Quarterly Consolidated statements of income**

(Millions of yen)

	Third Quarter Ended December 20, 2022	Third Quarter Ended December 20, 2023
Net sales	680,618	707,189
Cost of sales	123,411	122,381
Gross profit	557,206	584,808
Selling, general and administrative expenses	188,175	225,292
Operating profit	369,031	359,515
Non-operating income		
Interest income	1,139	3,680
Share of profit of entities accounted for using equity method	4,210	4,147
Foreign exchange gains	5,116	9,420
Miscellaneous income	932	923
Total non-operating income	11,399	18,171
Non-operating expenses		
Miscellaneous losses	136	126
Total non-operating expenses	136	126
Ordinary profit	380,294	377,560
Profit before income taxes	380,294	377,560
Income taxes	112,271	111,133
Profit	268,022	266,426
Profit attributable to owners of parent	268,022	266,426

**Quarterly Consolidated statements of comprehensive income**

(Millions of yen)

	Third Quarter Ended December 20, 2022	Third Quarter Ended December 20, 2023
Profit	268,022	266,426
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,601)	(317)
Foreign currency translation adjustment	17,959	15,991
Share of other comprehensive income of entities accounted for using equity method	(11)	(0)
Total other comprehensive income	15,346	15,672
Comprehensive income	283,369	282,099
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	283,369	282,099