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Consolidated Financial Results for the Nine Months Ended December 31, 2023 [Japanese GAAP]

January 31, 2024

Company name: CHUDENKO CORPORATION

Stock exchange listing: Tokyo

Code number: 1941

URL: <https://www.chudenko.co.jp>

Representative: Shigeto Takafumi Representative Director and President

Contact: Nagaoka Shu Executive Officer, General Manager of Accounting Department, Planning Division

Phone: +81-82-291-9730

Scheduled date of filing quarterly securities report: February 7, 2024

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2023	131,300	5.6	4,681	68.0	5,203	11.1	2,779	2.2
December 31, 2022	124,363	1.2	2,786	(43.5)	4,684	(23.5)	2,720	(20.1)

(Note) Comprehensive income: Nine months ended December 31, 2023: ¥ 7,476 million [348.0%]
 Nine months ended December 31, 2022: ¥ 1,668 million [(45.8)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2023	50.78	50.76
December 31, 2022	49.36	49.33

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
December 31, 2023	260,097	202,405	76.8
March 31, 2023	272,514	202,069	73.2

(Reference) Equity: As of December 31, 2023: ¥ 199,654 million
 As of March 31, 2023: ¥ 199,374 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	52.00	-	52.00	104.00
Fiscal year ending March 31, 2024	-	52.00	-		
Fiscal year ending March 31, 2024 (Forecast)				52.00	104.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	205,000	8.4	10,500	25.6	12,100	-	7,600	-	140.20

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New - (Company name:)

Exclusion: 1 (Company name: CHUDENKO ASIA Pte. Ltd.)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2023: 58,138,117 shares

March 31, 2023: 58,138,117 shares

2) Number of treasury shares at the end of the period:

December 31, 2023: 3,929,734 shares

March 31, 2023: 3,345,336 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2023: 54,735,013 shares

Nine months ended December 31, 2022: 55,116,004 shares