



January 15, 2024

Summary of Non-consolidated Financial Results for the Fiscal Year Ended November 30, 2023 (Under Japanese GAAP)

Company name: JASTEC Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 9717
URL: <https://www.jastec.co.jp/eng/>
Representative: Hidetoshi Muranaka, President and Chief Executive Officer
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Scheduled date of annual general meeting of shareholders: February 27, 2024
Scheduled date to commence dividend payments: February 28, 2024
Scheduled date to file annual securities report: February 28, 2024
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for analysts, and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the fiscal year ended November 30, 2023 (from December 1, 2022 to November 30, 2023)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
November 30, 2023	20,762	9.0	3,063	6.0	3,150	6.3	2,213	8.3
November 30, 2022	19,053	4.8	2,889	39.2	2,964	35.1	2,044	34.9

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
November 30, 2023	129.38	128.78	11.0	13.0	14.8
November 30, 2022	120.53	120.17	10.9	13.1	15.2

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended November 30, 2023: ¥— million

For the fiscal year ended November 30, 2022: ¥— million

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
November 30, 2023	24,776	21,039	84.5	1,217.61
November 30, 2022	23,505	19,505	82.4	1,136.19

Reference: Equity

As of November 30, 2023: ¥20,932 million

As of November 30, 2022: ¥19,364 million

(3) Non-consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
November 30, 2023	1,709	1,070	(848)	12,937
November 30, 2022	2,181	(565)	(860)	11,005

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended November 30, 2022	—	0.00	—	50.00	50.00	852	41.5	4.5
Fiscal year ended November 30, 2023	—	0.00	—	50.00	50.00	859	38.6	4.2
Fiscal year ending November 30, 2024 (Forecast)	—	0.00	—	50.00	50.00		—	

3. Forecast of non-consolidated financial results for the fiscal year ending November 30, 2024 (December 1, 2023 to November 30, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending May31, 2024	10,850	5.3	1,195	(18.4)	1,225	(20.0)	856	(19.8)	50.06
Fiscal year ending November 30, 2024	22,050	6.2	2,605	(15.0)	2,665	(15.4)	1,861	(15.9)	108.81

*** Notes**

(1) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: Yes
- (iv) Restatement: None

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2023	18,287,000 shares
As of November 30, 2022	18,287,000 shares

(ii) Number of treasury shares at the end of the period

As of November 30, 2023	1,095,556 shares
As of November 30, 2022	1,243,879 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended November 30, 2023	17,106,506 shares
Fiscal year ended November 30, 2022	16,960,019 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

- The forward-looking statements, including outlook of future performance, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual performance and other results may differ from these statements due to various factors.
- The Company will hold a financial results briefing for institutional investors and analysts on Monday, January 15, 2024. The video recording of this briefing and other information will be made available on the Company's website by Monday, January 22, 2024.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.