

May 17, 2018

To whom it may concern

Company name: **Pressance Corporation Co., Ltd.**
Listing: First Section of the Tokyo Stock Exchange
Securities code: 3254
URL: <http://www.pressance.co.jp/>
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Notice of Revision of Dividend Policy

At the Board of Directors Meeting held on May 10, 2018, Pressance Corporation Co.,LTD (“the Company”) decided to change its dividend policy as follows;

The Company has long believed that returning profits is an important management issue and has adopted a new target of dividend policy.

The Company will strive to provide more proactive shareholder return with a higher ratio of profit return.

As an index for the profit return, the Company will gradually increase its dividend payout ratio to 20% within the next five fiscal years until the fiscal year ending March 2023.

Also the Company is aiming an increase of dividend in total by 15% or greater year on year, backed by increase in retained earnings for dividends by the growth in operating profits by 10% or greater year on year as aimed as the existing management goal.

According to the Article of Incorporation of the Company, the dividends of surplus is subject to the resolution of the Board of Directors of the Company, and the Company has set a basic policy of paying two dividends a year, including an interim dividend and a year-end dividend.