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## Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]

July 31, 2023

Company name: eBASE Co.,Ltd.

Stock exchange listing: Tokyo

Code number: 3835

URL: <https://www.ebase.co.jp/>

Representative: Takao Iwata

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Scheduled date of filing quarterly securities report: August 10, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

Representative Director and President  
Director and Operating officer,CFO

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 to June 30, 2023)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	1,082	12.6	227	54.0	230	52.3	156	53.0
June 30, 2022	961	7.2	147	59.4	151	55.0	101	58.3

(Note) Comprehensive income: Three months ended June 30, 2023: ¥ 185 million [ 71.3%]  
Three months ended June 30, 2022: ¥ 108 million [ 48.9%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2023	3.41	3.40
June 30, 2022	2.22	2.21

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2023	6,685	6,206	92.6	135.27
March 31, 2023	7,019	6,299	89.6	137.32

(Reference) Equity: As of June 30, 2023: ¥ 6,193 million  
As of March 31, 2023: ¥ 6,287 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	0.00	-	6.10	6.10
Fiscal year ending March 31, 2024	-				
Fiscal year ending March 31, 2024 (Forecast)		0.00	-	7.20	7.20

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	2,160	4.4	500	11.9	510	9.2	330	3.5	7.19
Full year	4,900	3.9	1,480	8.4	1,500	7.5	1,010	13.4	22.02

(Note) Revision to the financial results forecast announced most recently: No

### \* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2023: 47,164,800 shares

March 31, 2023: 47,164,800 shares

2) Number of treasury shares at the end of the period:

June 30, 2023: 1,376,162 shares

March 31, 2023: 1,376,162 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2023: 45,788,638 shares

Three months ended June 30, 2022: 45,984,921 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	4,484,420	4,407,304
Notes and accounts receivable - trade, and contract assets	1,007,337	693,941
Securities	2,774	10,510
Work in process	2,318	5,751
Other	72,823	72,429
Total current assets	5,569,674	5,189,937
Non-current assets		
Property, plant and equipment	57,745	56,148
Intangible assets	139,440	143,865
Investments and other assets		
Investment securities	1,153,616	1,207,632
Other	100,186	88,297
Allowance for doubtful accounts	(875)	(875)
Total investments and other assets	1,252,927	1,295,055
Total non-current assets	1,450,112	1,495,069
Total assets	7,019,787	6,685,006
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	55,484	44,113
Income taxes payable	283,232	76,172
Other	381,073	357,216
Total current liabilities	719,789	477,502
Non-current liabilities		
Deferred tax liabilities	-	1,218
Total non-current liabilities	-	1,218
Total liabilities	719,789	478,721
<b>Net assets</b>		
Shareholders' equity		
Share capital	190,349	190,349
Capital surplus	222,435	222,435
Retained earnings	6,084,562	5,961,273
Treasury shares	(244,168)	(244,168)
Total shareholders' equity	6,253,178	6,129,889
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	34,508	63,740
Total accumulated other comprehensive income	34,508	63,740
Share acquisition rights	12,311	12,655
Total net assets	6,299,998	6,206,285
<b>Total liabilities and net assets</b>	<b>7,019,787</b>	<b>6,685,006</b>

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Thousands of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Net sales	961,401	1,082,694
Cost of sales	539,969	582,436
Gross profit	421,431	500,258
Selling, general and administrative expenses	273,840	272,994
Operating profit	147,590	227,264
Non-operating income		
Interest income	4,049	1,990
Gain on investments in investment partnerships	-	1,495
Other	324	288
Total non-operating income	4,374	3,775
Non-operating expenses		
Commission expenses	508	477
Commission for purchase of treasury shares	162	-
Other	0	160
Total non-operating expenses	670	638
Ordinary profit	151,294	230,401
Profit before income taxes	151,294	230,401
Income taxes	49,315	74,379
Profit	101,978	156,021
Profit attributable to owners of parent	101,978	156,021

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Thousands of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Profit	101,978	156,021
Other comprehensive income		
Valuation difference on available-for-sale securities	6,169	29,232
Total other comprehensive income	6,169	29,232
Comprehensive income	108,148	185,253
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	108,148	185,253
Comprehensive income attributable to non-controlling interests	-	-