

## Financial Results for FY2018 Ending February 28, 2018 (Japanese standard, Consolidated)

April 12, 2018

Name of Company: DIP Corporation Listed on: First Section of the Tokyo Stock Exchange.  
 Code No.: 2379 URL <https://www.dip-net.co.jp>  
 Representative: Hideki Tomita, President and CEO  
 Contact: Eiji Watanabe, Executive Officer, General Manager of Management Planning Division (TEL)03-5114-1177  
 Scheduled date of general shareholders meeting: May 30, 2018 Dividends to be paid from: May 31, 2018  
 Scheduled date of filing financial statements: May 31, 2018  
 Supplementary documents to the financial results: Yes  
 Financial results briefing: Yes (for investors and analysts)

(All figures are rounded down to the nearest million yen)

### 1. Consolidated Operating Results for FY 2018 ended February 2018 (from March 1, 2017 to February 28, 2018)

#### (1) Operating results (Percentage of change from previous year)

	Sales		Operating Income		Ordinary Income		Net income attributable to owners of the parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2018	38,062	-	10,799	-	10,794	-	7,531	-
FY2017	-	-	-	-	-	-	-	-

(Note) Inclusive profit FY2018: ¥7,526million (-%) FY2017 –million (-%)

	(Current) Net Income per Stock	Fully Diluted (Current) Net Income per Stock	ROE	ROA	Operating Income to Net Sales Ratio
	¥	¥	%	%	%
FY2018	135.40	135.33	37.2	38.5	28.4
FY2017	-	-	-	-	-

(Note) Equity in earnings of affiliates: FY2018 -24 million FY2017 - million

(Note) Because the consolidated financial statements have been prepared from the consolidated fiscal period FY 2018, the figures for FY 2017 are not stated. The return on equity capital and ordinary income ratio for FY2018 are calculated based on the year-end equity and total assets at the end of the consolidated fiscal year, respectively, for the first consolidated fiscal year.

#### (2) Consolidated financial condition

	Total Assets	Net Assets	Equity Ratio	Net Assets per Stock
	¥ million	¥ million	%	¥
FY2018	28,016	20,990	72.4	363.47
FY2017	-	-	-	-

(Reference) Equity: FY2018 20,271 million FY2017 - million

(Note) Because the consolidated financial statements have been prepared from the consolidated fiscal period FY 2018, the figures for FY 2017 are not stated.

#### (3) Consolidated cash flow

	Cash Flow from Operating Activities	Cash Flow from Investment Activities	Cash Flow from Financing Activities	Balance of Cash and Cash Equivalents at the End of Period
	¥ million	¥ million	¥ million	¥ million
FY2018	9,729	-4,364	-1,965	14,717
FY2017	-	-	-	-

(Note) Because the consolidated financial statements have been prepared from the consolidated fiscal period FY 2018, the figures for FY 2017 are not stated.

### 2. Dividends

	Dividends per Year					Total Dividends (annual)	Dividend Payout Ratio	Ratio of Dividends to Net Assets
	End of 1Q	End of 2Q	End of 3Q	End of fiscal year	In Total			
	¥	¥	¥	¥	¥	¥ million	%	%
FY2017	-	16.00	-	20.00	36.00	2,072	-	-
FY2018	-	19.00	-	24.00	43.00	2,479	31.8	11.8
FY2019 (forecast)	-	20.00	-	25.00	45.00		31.5	

(Note) Because the consolidated financial statements have been prepared from the consolidated fiscal period FY 2018, The consolidated payout ratio

(consolidated) of FY 2017 and the dividend payout ratio (consolidated) of net assets are not stated. The dividend rate of net assets of FY 2018 is calculated based on consolidated net assets per share as of the consolidated first fiscal year.

### 3. Consolidated Operating Results forecast for FY 2019 (from March 1, 2018 to February 28, 2019)

(Percentage indicates change from previous year for full year, or from the corresponding period of previous year for the first half)

	Sales		Operating Income		Ordinary Income		Net Income		Net Income per Stock
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First Half	20,460	-	5,160	-	5,120	-	3,520	-	63.12
Full year	42,360	11.3	11,630	7.7	11,560	7.1	7,960	5.7	142.74

(Note) Because the consolidated financial statements are prepared from FY 2018 Q 3, the change in the same quarter of the previous year's FY2019 First Half consolidated earnings forecast is not stated.

#### \* Others

##### (1) Changes in significant subsidiaries during the period: Yes

(Transfer of specified subsidiary accompanying changes in scope of consolidation)

1 new company (company name) BANQ Co., Ltd., Exclusion - company (company name)-

##### (2) Significant changes and corrections in accounting during the period under review

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|---|----|
| 1. Changes in accounting policies resulting from revisions in accounting standards: | No |
| 2. Changes in accounting policies other than 1.:                                    | No |
| 3. Changes in accounting estimates:   | No |
| 4. Restatement:   | No |

##### (3) Number of outstanding stocks (common stock)

1. Number of outstanding stocks at the end of period (including treasury stocks):	At the end of FY 2018	62,000,000 stocks	At the end of FY2017	62,000,000 stocks
2. Number of treasury stocks at the end of period:	At the end of FY 2018	6,227,269 stocks	At the end of FY 2017	6,401,189 stocks
3. Average number of stocks during the fiscal year	At the end of FY 2018	55,625,897 stocks	At the end of FY2017	55,484,899 stocks

With respect to treasury stock, the number of shares of the Company owned by the stock granting ESOP trust account (1,918,000 at the end of FY2017, 1,830,580 shares at the end of FY2018) and the number of shares of the Company owned by executive remuneration BIP trust (As of the end of the previous fiscal year - shares, 83,700 shares at the end of this fiscal year.)

#### (Reference) Outline of individual results

(All figures are rounded down to the nearest million yen)

##### 1. Operating Results for FY 2018 ended February 2018 (from March 1, 2017 to February 28, 2018)

###### (1) Operating results

(Percentage of change from previous year)

	Sales		Operating Income		Ordinary Income		Net income attributable to owners of the parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2018	38,060	14.7	10,826	18.7	10,847	18.7	7,580	22.9
FY2017	33,178	23.8	9,119	27.3	9,141	27.5	6,167	31.9

	Net income per share	Fully Diluted (Current) Net Income per share
	¥	¥
FY2018	136.27	136.20
FY2017	111.16	110.93

(2) Financial condition

	Total Assets	Net Assets	Equity Ratio	Net Assets per Stock
	¥ million	¥ million	%	¥
FY2018	27,976	20,953	72.6	363.34
FY2017	21,139	15,193	69.6	264.76

(Reference) Equity: FY2018 20,320 million FY2017 14,720 million

\* Financial report is not subject to audits by certified public accountants or auditing corporations\* Explanations on the appropriate use of forecasts and other special instructions:

(Notice of the description of the forecast)

The forecasts stated herein are based on information available as of the date of release.

Actual results may differ from the forecast depending on a variety of factors going forward.

For assumptions regarding the above forecast, see Section 1, "Analysis of the Operating Results"

(To obtain complementary documents on accounting results)

Regarding the complementary documents on accounting results, see corporate website on/after April 13, 2018