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May 30, 2023

YUSHIN PRECISION EQUIPMENT CO., LTD. (TSE Prime: 6482)
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**Notice Concerning Completion of Acquisition of Shares of WEMO Automation AB
(to Make It a Subsidiary)**

YUSHIN PRECISION EQUIPMENT CO., LTD. (the “Company”) resolved to acquire 100% of the shares of WEMO Automation AB (“WEMO”) to make it a subsidiary at the Board of Directors meeting held on May 16, 2023. The Company received all the shares from HAHN Group GmbH today in accordance with the share transfer agreement entered into at the time of the resolution to make WEMO a subsidiary.

Through the acquisition of WEMO, the Company will enhance the Company group's brand value and increase its market share in the European region, and generate synergies by mutually utilising the technological and procurement capabilities of the two companies.