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**For Immediate Release**

Advance Residence Investment Corporation  
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**Notice Concerning Debt Financing and Repayment of Loan**

Advance Residence Investment Corporation (ADR) announced today its decisions regarding debt financing and repayment of loan as detailed below.

1. Debt Financing

(1) Details of the Debt Financing

(JPY:million)

No.	Lender	Planned Drawdown Date	Scheduled Amount	Interest Rate (Note1) (fixed rate)	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
1	Mizuho Bank, Ltd.	April 13, 2018	1,500	Unfixed (Note2)	April 13, 2028	10.0 year	Pay in full on the maturity date	Unsecured Non-guaranteed

(Note1) Interest payment dates are, April 27, 2018 and for the rest of the term, the last business day of every January, April, July, October and the principal repayment date.

(Note2) The interest rate for the loan will be announced separately.

(2) Purpose of the Debt Financing

To repay the existing loans due on April 13, 2018.

(3) Scheduled Contract Date of Debt Financing

April 11, 2018

## 2. Details of the Existing Loans to be Repaid

(JPY:million)

No.	Lender	Drawdown Date	Scheduled Amount	Interest Rate (fixed rate)	Principal Repayment Date	Repayment Period	Principal Repayment	Collateral/ Guarantee
1	Mizuho Bank, Ltd.	April 14, 2015	1,500	Base Rate <sup>(Note3)</sup> + 0.17%	April 13, 2018	3.0 year	Pay in full on the maturity date	Unsecured Non-guaranteed

(Note3) JBA 1month yen TIBOR is used as the base rate.

### Reference Material: Debt Financing Balance (As of April 13, 2018)

(JPY:million)

	Before Refinancing <sup>(Note4)</sup>	After Refinancing	Increase (Decrease)
Short-term Loans <sup>(Note5)</sup>	2,000	2,000	-
Long-term Loans <sup>(Note5)</sup>	196,918	196,918	-
Total Loans	198,918	198,918	-
Corporate Investment Bonds	27,500	27,500	-
Total interest-bearing debt	226,418	226,418	-

(Note4) As of April 13, 2018.

(Note5) Short-term loans are loans with repayment dates within one year from the drawdown date and long-term loans are loans with repayment dates that are more than one year away.

\* URL: <http://www.adr-reit.com/en/>

*[Provisional Translation Only]*

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