![Japan Logistics Fund, Inc.]

April 2, 2018

For Immediate Release

Real Estate Investment Trust
Japan Logistics Fund, Inc.
Representative: Keita Tanahashi
Executive Director
(Security Code: 8967)

Asset Management Company
Mitsui & Co., Logistics Partners Ltd.
Representative: Keita Tanahashi
President
Contact: Ryota Sekiguchi
Deputy General Manager,
Corporate Planning &Finance Dept.
TEL +81-3-3238-7171

Notice Concerning the Current Status of Investment Units Buyback Program
(Buybacks under the Provisions of Article 80-5 of the Act on
Investment Trust and Investment Corporations)

Japan Logistics Fund, Inc. (hereinafter referred to as "JLF") announces the current status of the investment unit buyback program based on Article 80-2 of the Act on Investment Trusts and Investment Corporations (hereinafter referred to as the "Investment Trusts Act") applied pursuant to Article 80-5, Paragraph 2 of the Investment Trusts Act.

The Status of Investment Units Buyback Program in March 2018

1. Total number of investment units repurchased: 2,546 units

2. Total amount of investment units repurchased: 555,157,200 yen

3. Repurchase period : From March 14, 2018 to March 30, 2018 (on a trade date basis)

4. Repurchase method : Market purchase at Tokyo Stock Exchange based on a discretionary transaction contract with a securities company

(Reference Information)

Details of the resolution at a meeting of the board of directors on March 13, 2018

1. Planned total number of investment units for this buyback program: Up to 11,000 units

2. Planned total amount of investment units for this buyback program: Up to 2,500 million yen

3. Buyback period: From March 14, 2018 to June 29, 2018

JLF has entrusted the market purchase of its own investment units at Tokyo Stock Exchange to a securities company pursuant to a discretionary transaction contract.

 *JLF's website: http://8967.jp/eng/

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.