

March 30, 2018

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
Representative: Masahiko Tajima, President & CEO
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Notice Concerning Establishment of Commitment Lines

Kenedix Retail REIT Corporation (“KRR”) announced today its decision to establish a commitment line as follows.

1. Purpose of establishment of a commitment line

KRR decided to conclude a commitment line agreement to secure flexibility and stability in financing method, for potential needs of funds.

The commitment line was established since the existing 1,000 million yen commitment line with Sumitomo Mitsui Banking Corporation will be terminated on March 31, 2018. Besides this commitment line, KRR has already established a 1,000 million yen commitment line with Mizuho Bank, Ltd. The total limit of the commitment lines will remain at 2,000 million yen upon the execution of the new commitment line agreement.

2. Description of commitment lines

Commitment line 3

(a) Counterparty	Sumitomo Mitsui Banking Corporation
(b) Limit of maximum amount	1,000 million yen
(c) Contract date	March 30, 2018
(d) Contract period	April 1, 2018 to March 31, 2019
(e) Collateral	Unsecured, unguaranteed

3. Other matters

Risks pertaining to the prepayment of the borrowed funds remain unchanged from those listed in the securities report of KRR submitted on December 25, 2017.

Note: KRR’s website address: <http://www.krr-reit.com/en/>

This notice is the English translation of the Japanese announcement on March 30, 2018. However, no assurance or warranties are given for the completeness or accuracy of this English translation.