



For immediate release

Name of Listed Company: **Gurunavi, Inc.**  
Listed Stock Exchanges: Tokyo Stock Exchange  
Stock Code: 2440  
Representative: Seiichiro Kubo, President

## **Notice regarding the Issuance of Stock Acquisition Rights as Stock Options to Employees**

**March 30, 2018—** The board of directors of Gurunavi, Inc. (“the Company”) today resolved the items regarding the offering of stock acquisition rights to be issued as stock options for the Company’s employees, and to solicit subscribers to said stock acquisition rights.

### **Reason for the issuance of stock acquisition rights as stock options**

The stock acquisition rights are issued to the Company’s employees in order to raise their morale and motivation to improve business performance and increase the Company’s corporate value.

### **Overview of the issuance of stock acquisition rights**

#### Name of stock acquisition rights:

April 2018 Issue Stock Acquisition Rights of Gurunavi, Inc.

#### Number of stock acquisition rights to be issued:

3,459

#### Class and number of shares underlying the stock acquisition rights:

The class of shares subject to the stock acquisition rights shall be shares of the Company’s common stock and the number of shares subject to each stock acquisition right (the “Number of Shares to be Granted”) shall be 100 shares.

#### Value of the property to be contributed upon the exercise of the stock acquisition rights:

The value of property to be contributed upon the exercise of each stock acquisition rights shall be the amount to be paid in per share (“Exercise Price”) multiplied by the Number of Shares to be granted. The Exercise Price shall be the closing price of the Company’s common stock in regular transactions at Tokyo Stock Exchange (“Closing Price”) on the date of allotment of stock acquisition rights. If there is no Closing Price on such date, the Closing Price for the immediate preceding transaction day shall apply.

#### Period for the exercise of stock acquisition rights:

From April 1, 2021 to March 31, 2024

#### Payment in exchange for stock acquisition rights for subscription:

Stock acquisition rights will be issued without payment of any consideration

Date of allotment of stock acquisition rights:

April 20, 2018

Eligible person and its number, and number of stock acquisition rights to be allotted:

Eligibility	Number of eligible employees	Number of stock acquisition rights to be allotted
The Company's employee	512	3,459