

March 29, 2018

To all concerned parties:

Investment Corporation

Industrial & Infrastructure Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 3249)

Representative: Yasuyuki Kuratsu, Executive Director

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Asset Management Company

Mitsubishi Corp.-UBS Realty Inc.

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IIF to Complete Property Transaction:**Acquisition of IIF Kobe Nishi Logistics Center (land with leasehold interest)**

Industrial & Infrastructure Fund Investment Corporation ("IIF") announced today that IIF completed the acquisition of one of the ten properties that it plans to acquire as previously announced in the news release titled "IIF to Acquire and Lease Ten Properties in Japan" dated February 20, 2018, as outlined below.

1. Completion of Asset Acquisition

Property No.	Property name	Type of asset	Acquisition price (million yen)	Completion of acquisition date
L-45	IIF Kobe Nishi Logistics Center (land with leasehold interest)	Trust beneficiary right in real estate	1,960	March 29, 2018

2. Anticipated Acquisition and Completed Acquisitions

<Anticipated Acquisition>

Property No.	Property name	Type of asset	Anticipated acquisition price (million yen)	Anticipated acquisition date
F-15	IIF Atsugi Manufacturing Center (land with leasehold interest)	Trust beneficiary right in real estate	4,940	April 2, 2018

<Completed Acquisitions>

Property No.	Property name	Type of asset	Acquisition price (million yen)	Completion of acquisition date
F-13	IIF Hiroshima Manufacturing Center (land with leasehold interest)	Trust beneficiary right in real estate	1,608	March 8, 2018
F-14	IIF Totsuka Manufacturing Center (land with leasehold interest)	Trust beneficiary right in real estate	2,300	March 8, 2018
L-36	IIF Itabashi Logistics Center (40% co-ownership interest)	Trust beneficiary right in real estate	686	March 8, 2018
L-39	IIF Osaka Suminoe Logistics Center I (25% co-ownership interest)	Trust beneficiary right in real estate	3,025	March 8, 2018
L-40	IIF Osaka Suminoe Logistics Center II (25% co-ownership interest)	Trust beneficiary right in real estate	635	March 8, 2018
L-42	IIF Sapporo Logistics Center	Trust beneficiary right in real estate	2,480	March 8, 2018
L-43	IIF Hitachinaka Port Logistics Center (land with leasehold interest)	Real estate	1,145	March 9, 2018
L-44	IIF Koriyama Logistics Center	Trust beneficiary right in real estate	2,585	March 9, 2018



Industrial & Infrastructure Fund Investment Corporation

For details, please refer to “IIF to Acquire and Lease Ten Properties in Japan” dated February 20, 2018.

About IIF: Industrial and Infrastructure Fund Investment Corporation (“IIF”) is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan—properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities.

Please refer to our website at <http://www.iif-reit.com/english/>

Contacts: For further information relating to this press release as well as IIF and its Asset Manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7090), Head of Industrial Division at Mitsubishi Corp.-UBS Realty, Inc., asset manager for Industrial & Infrastructure Fund Investment Corporation.

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This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.