



March 14, 2018

SMS CO., LTD.

(Company Code: 2175, TSE 1st Section)

<PRESS RELEASE>

Notice of Revision to Dividend Forecast for Fiscal 2017

SMS CO., LTD. (the "Company") hereby announces that, on March 14, 2018, its Board of Directors has resolved to amend the dividend forecast for the fiscal 2017, the year ending March 31, 2018, as follows.

1. Reason for Revision of Forecast

The Company's basic policy is to place the priority on growth investment, while taking into account the financial condition when determining dividend payouts to its shareholders.

Based on this policy, the Company has decided to return profits to shareholders in the form of dividends for this fiscal year.

The dividend forecast for the full year will be 13 yen per share, an increase of 2 yen per share compared with the previous fiscal year.

2. Details of Dividend Revision

	Dividend per share (JPY)				
	End of Q1	End of Q2	End of Q3	Year-End	Total
Previous forecast	-	-	-	-	-
Revised forecast	-	-	-	13.00	13.00
Paid to date	-	0.00	-		
Actual dividend for FY2016	-	0.00	-	11.00	11.00

For further information, please contact:

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