

March 13, 2018

Company name: SanBio Co., Ltd.

Representative: Keita Mori, Representative Director

and President

(TSE Mothers Code: 4592)

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Officer of Management Administration

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Notice of Posting of Non-Operating Expenses (Foreign Exchange Losses)

SanBio Co., Ltd. (hereafter "the Company") announces the recognition of non-operating expenses (foreign exchange losses) for the full fiscal year ended January 31, 2018.

Posting of non-operating expenses (foreign exchange losses)
 For the full fiscal year ended January 31, 2018, the Company incurred foreign exchange losses due to fluctuations in exchange rates, and recorded ¥180 million of foreign exchange losses as non-operating expenses. This mainly concerned the assets held by the Company denominated in foreign currencies.

2. Impact on earnings

As for the impact of the above non-operating expenses (foreign exchange losses) on the Company's financial performance, please refer to the "Consolidated Financial Results for the Fiscal Year Ended January 31, 2018 [Japanese GAAP]" which was announced today.