

March 9, 2018

To all concerned parties:

Investment Corporation

Japan Retail Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

Representative: Shuichi Namba, Executive Director

URL: <http://www.jrf-reit.com/english/>

Asset Management Company

Mitsubishi Corp.-UBS Realty Inc.

Representative: Toru Tsuji, President & CEO

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Notice Concerning Cancellation of Election as Alternative Executive Director

Japan Retail Fund Investment Corporation (the “Investment Corporation”) hereby announces that the Investment Corporation’s Board of Directors meeting held today resolved the cancellation of election as the Alternate Executive Director due to his offer of resignation, as described below.

Alternate Executive Director whose election is to be cancelled on March 9, 2018

Name: Seiji Kimoto (Elected in the General Meeting of Unitholders held on November 27, 2017)