



(Translation)

February 27, 2018

Dear Sirs and Madams,

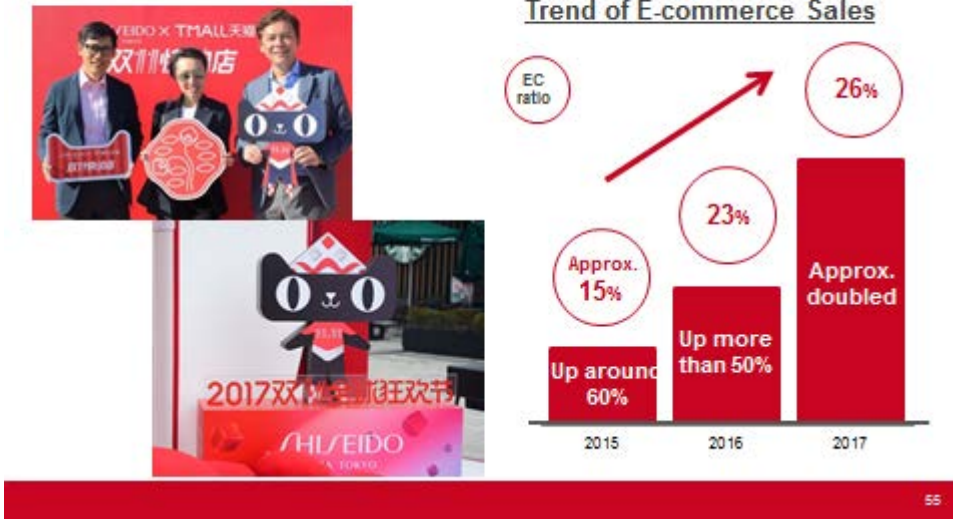
Name of Company: Shiseido Company, Limited
Name of Representative: Masahiko Uotani
President and CEO
(Representative Director)
(Code No. 4911; The First Section of the Tokyo Stock Exchange)
Contact: Harumoto Kitagawa
Department Director
Investor Relations Department
(Tel: +81 3 3572 5111)

**(Correction) Notice of Partial Correction of Financial Results for the Fiscal Year Ended
December 31, 2017 (Supplemental Information)**

Shiseido Company, Limited hereby announces a partial correction of its financial results for the fiscal year ended December 31, 2017 (supplemental information), announced on February 8, 2018, and apologizes for any inconvenience caused. The following framed parts have been corrected.

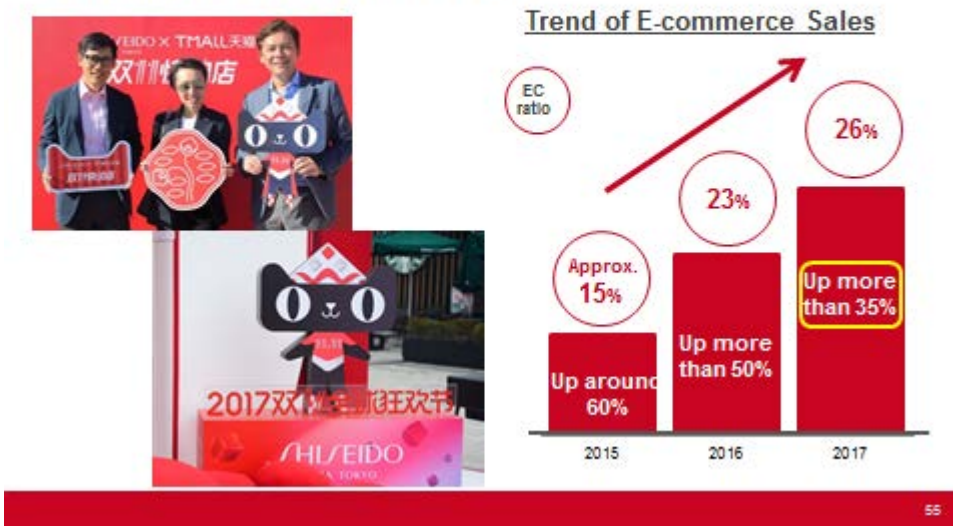
- Page 55: Expansion of E-Commerce Strategic Partnerships
(Before correction)

Expansion of E-Commerce Strategic Partnerships



(After correction)

Expansion of E-Commerce Strategic Partnerships



-End of News Release-