

Toyo Ink SC Holdings Co., Ltd.
February 14, 2018

FY2017 Results Briefing

The forecasts or projections set out in this presentation are based on the assumptions and beliefs of our management in light of the information available to it as of February 14, 2018. Changes in global, economic and business conditions could cause actual results to differ materially from these forecasts. All amounts are rounded to the nearest 100 million yen.

(Unit: 1 billion yen)

	FY2016(*)	FY2017	Increase/ decrease (%)	FY2018 Forecast
Net sales	228.8	240.3	5.1	300.0
Operating income	15.5	16.8	8.4	21.5
Recurring income	15.5	17.5	13.4	22.0
Net income	8.3	10.4	24.9	13.5
Operating margin	6.8%	7.0%	0.2 (point)	7.2%
Overseas sales ratio	—%	—%	— (point)	45%

	As at March 31, 2017	As at December 31, 2017
Interest-bearing debt (1 billion yen)	63.5	60.5
Net worth ratio (%)	58.4	59.0
D/E ratio	0.33	0.30

	FY2017	First Half	Year-End (forecast)
Dividend (yen)		8.0	16.0

(Unit: 1 billion yen)

	As at March 31, 2017	As at December 31, 2017	Increase/ decrease (%)
Current assets	182.0	196.5	8.0
Fixed assets	183.3	183.2	▲0.0
Total assets	365.2	379.7	4.0
Current liabilities	95.9	93.3	▲2.7
Long-term liabilities	49.6	55.3	11.5
Total liabilities	145.5	148.6	▲2.1
Total net assets	219.7	231.1	5.2
Total of liabilities and net assets	365.2	379.7	4.0

	As at March 31, 2017	As at December 31, 2017
Consolidated subsidiaries	67	66
Equity method companies	10	9

*From FY2017, the accounting period was changed to end in December.
The results for FY2016 have been adjusted to conform to the FY2017 presentation.

Performance by Segment

		FY2017 Final term (1 billion yen)		Increase/ decrease (%) Year on Year		FY2017 Total Results (1 billion yen)		Increase/ decrease (%) Year on Year	
		Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Colorants and Functional Materials	Japan	10.6	1.3	0.3	▲13.5	30.8	3.8	1.9	39.5
	Overseas	23.0	0.6	18.2	▲8.1	44.0	1.4	17.0	55.6
	Total	28.7	1.9	13.3	▲1.1	63.4	5.3	10.3	56.4
Polymers and Coatings	Japan	12.3	1.4	14.2	39.5	34.6	3.4	7.6	20.3
	Overseas	12.8	1.3	20.0	▲6.9	23.9	2.5	13.6	▲8.9
	Total	22.2	2.6	13.2	10.9	52.0	5.9	6.8	5.5
Packaging	Japan	10.5	0.4	9.2	▲6.3	30.5	1.2	4.4	▲14.0
	Overseas	13.5	0.5	9.8	▲16.3	25.7	0.9	3.9	▲21.5
	Total	23.8	0.8	9.3	▲11.4	55.6	2.1	3.8	▲17.0
Printing and Information	Japan	12.6	0.5	▲0.9	17.6	36.5	0.8	▲1.5	▲10.1
	Overseas	19.0	1.3	6.6	51.4	36.7	2.2	1.4	22.8
	Total	30.0	1.7	2.2	33.6	69.0	3.0	▲1.1	5.8
Others		2.1	0.2	22.2	45.9	5.2	0.5	10.1	▲54.4
Adjustment		▲2.0	0	–	–	▲4.9	▲0	–	–
Total consolidated		104.7	7.3	9.5	9.5	240.3	16.8	5.1	8.4

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

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Performance by Region

FY2017	FY2017 Final term (1 billion yen)		Increase/decrease (%) Year on Year		FY2017 Total Results (1 billion yen)		Increase/decrease (%) Year on Year	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	47.0	3.7	5.4	9.8	135.0	9.7	2.8	7.3
Asia-Oceania	51.1	3.3	16.0	9.5	96.3	6.2	11.2	0.6
Europe	10.2	0.5	13.3	▲1.4	20.0	1.0	8.9	75.4
The Americas	6.7	▲0.1	4.3	–	13.2	▲0.1	2.6	–
Adjustment	▲10.2	▲0.1	–	–	▲24.1	0	–	–
Total consolidated	104.7	7.3	9.5	9.5	240.3	16.8	5.1	8.4
(Note) FY2016 (1 billion yen)	1 st Quarter		2 nd Quarter		Final term		Total	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	42.2	2.3	44.6	3.4	44.6	3.4	131.3	9.0
Asia-Oceania	21.4	1.5	21.1	1.7	44.1	3.0	86.6	6.2
Europe	4.6	0.1	4.8	0.0	9.0	0.5	18.4	0.6
The Americas	3.3	▲0.1	3.1	▲0.1	6.4	0	12.8	▲0.1
Adjustment	▲6.0	0.1	▲5.9	0.0	▲8.4	▲0.2	▲20.4	▲0.1
Total consolidated	65.5	3.8	67.6	5.1	95.6	6.7	228.8	15.5

The results for FY2016 have been adjusted to conform to the FY2017 presentation.

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