



November 30, 2022

To all parties concerned,

Company Name: Hitachi Metals, Ltd.
Name of Representative: Mitsuaki Nishiyama
Chairperson, President, and CEO
(Code: 5486; Prime Market of the Tokyo Stock Exchange)
Contact: Izumi Tsubouchi
General Manager, Corporate Communications Dept.
(Phone: +81-50-3664-9519)

**(Change) Announcement of Partial Changes to
“Announcement of Cancellation of Treasury Shares”**

Hitachi Metals, Ltd. (the “Company”) announces that in connection with the cancellation of treasury shares held by the Company as announced in the “Announcement of Cancellation of Treasury Shares” dated November 21, 2022, the Company resolved at its board of directors’ meeting held today to change the scheduled cancellation date pertaining to the cancellation of treasury shares due to procedural reasons, as below.

<Changed matters>

Underlines indicate changed matters.

<Before change>

Scheduled cancellation date: January 3, 2023

<After change>

Scheduled cancellation date: December 30, 2022

In addition, the scheduled cancellation date pertaining to the cancellation of treasury shares stated in the following announcements was also changed in the same manner: (i) (Note) of “[4] Total number of issued shares before the effectuation of the Share Consolidation” of “(2) Content of the share consolidation” of “2. Outline of the share consolidation” (on page 8 in Japanese version and page 7 in English version) and “B. Cancellation of treasury shares” of “[4] Disposal of important property, burden of major obligations, or any other event having a material impact on the status of Company property that occurs after the last day of the most recent business year of the Company” of “(1) Basis and reasons for the amount of money expected to be delivered to shareholders as a result of the treatment of fractional shares” of “3. Basis, etc. for the amount of money expected to be delivered to shareholders as a result of the treatment of fractional shares pertaining to share consolidation” (on page 12 in Japanese version and page 10 in English version) of “III. Share consolidation” of the “Announcement of Holding an Extraordinary Shareholders Meeting Related to Share Consolidation, Abolition of the Provisions regarding a Share Unit, and Partial Amendment to the Articles of Incorporation” dated November 21, 2022; and (ii) “(2) Status of current number of issued shares and dilutive shares (as of November 21, 2022)” of “10. Last three-year business results and status of equity finance” of “I. Capital Increase through Third-Party Allotment” (on page 8 in Japanese version and page 7 in English version) of the “Announcement of Issuance of Class Shares through Third-Party Allotment, Partial Amendment to the Articles of Incorporation, and Reduction in the Amount of Stated Capital, Capital Reserves and Retained Earnings Reserves” dated November 21, 2022.

End