

Translation

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**[Delayed] Summary of Consolidated Financial Results  
for the Six Months Ended June 30, 2022  
(Based on Japanese GAAP)**

August 10, 2022

Company name: AMITA HOLDINGS CO., LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 2195 URL <https://www.amita-hd.co.jp/>  
 Representative: Chairman and Chief Executive Officer Eisuke Kumamo  
 Inquiries: Chief Financial Officer Shinichi Karakama TEL 03-5296-9371  
 Scheduled date to file Quarterly Securities Report: August 10, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended June 30, 2022 (from January 1, 2022 to June 30, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2022	2,370	–	269	0.9	308	(3.6)	225	3.7
Six months ended June 30, 2021	2,510	13.0	267	153.9	320	148.5	217	11.8

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended June 30, 2022	38.53		–	
Six months ended June 30, 2021	37.16		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	4,459	1,655	37.3
As of December 31, 2021	4,427	1,455	32.9

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended December 31, 2021	–	0.00	–	30.00	30.00
Year ending December 31, 2022	–	0.00	–	–	–
Year ending December 31, 2022 (Forecast)	–	–	–	8.00	8.00

3. Forecast of consolidated financial results for the year ending December 31, 2022 (from January 1, 2022 to December 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,248	1.8	803	43.4	892	41.8	604	(4.5)	103.35

4. Notes

- (1) Changes in significant subsidiaries during the six months ended June 30, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	5,847,120 shares	As of December 31, 2021	5,847,120 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	1,255 shares	As of December 31, 2021	1,255 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2022	5,845,865 shares	Six months ended June 30, 2021	5,846,085 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of December 31, 2021	As of June 30, 2022
Assets		
Current assets		
Cash and deposits	1,390,556	1,562,782
Notes and accounts receivable - trade	703,114	648,619
Merchandise and finished goods	34,754	19,361
Work in process	27,635	26,603
Raw materials and supplies	4,289	2,439
Other	186,172	139,740
Allowance for doubtful accounts	(70)	(60)
Total current assets	2,346,453	2,399,486
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	432,483	418,356
Machinery, equipment and vehicles, net	360,730	341,863
Land	792,290	792,290
Other, net	48,225	70,915
Total property, plant and equipment	1,633,730	1,623,426
Intangible assets	25,900	33,985
Investments and other assets	421,227	403,089
Total non-current assets	2,080,858	2,060,500
Total assets	4,427,311	4,459,986

(Thousands of yen)

	As of December 31, 2021	As of June 30, 2022
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	353,579	288,118
Current portion of long-term borrowings	150,000	150,000
Income taxes payable	29,158	20,783
Provision for bonuses	98,388	78,285
Other	680,884	660,483
<b>Total current liabilities</b>	<b>1,312,011</b>	<b>1,197,670</b>
<b>Non-current liabilities</b>		
Long-term borrowings	1,200,000	1,125,000
Retirement benefit liability	330,986	339,136
Asset retirement obligations	101,639	102,098
Other	27,650	30,883
<b>Total non-current liabilities</b>	<b>1,660,276</b>	<b>1,597,117</b>
<b>Total liabilities</b>	<b>2,972,287</b>	<b>2,794,788</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	474,920	474,920
Capital surplus	244,683	244,683
Retained earnings	728,972	919,140
Treasury shares	(375)	(375)
<b>Total shareholders' equity</b>	<b>1,448,200</b>	<b>1,638,368</b>
<b>Accumulated other comprehensive income</b>		
Foreign currency translation adjustment	6,823	26,829
<b>Total accumulated other comprehensive income</b>	<b>6,823</b>	<b>26,829</b>
<b>Total net assets</b>	<b>1,455,024</b>	<b>1,665,197</b>
<b>Total liabilities and net assets</b>	<b>4,427,311</b>	<b>4,459,986</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Thousands of yen)

	Six months ended June 30, 2021	Six months ended June 30, 2022
Net sales	2,510,856	2,370,881
Cost of sales	1,527,234	1,360,105
Gross profit	983,621	1,010,775
Selling, general and administrative expenses	716,207	740,829
Operating profit	267,414	269,946
Non-operating income		
Interest income	53	54
Share of profit of entities accounted for using equity method	51,344	36,120
Foreign exchange gains	–	7,308
Other	21,490	6,758
Total non-operating income	72,888	50,240
Non-operating expenses		
Interest expenses	13,861	8,477
Foreign exchange losses	3,613	–
Loss on cancellation of leases	–	2,245
Other	2,508	616
Total non-operating expenses	19,983	11,339
Ordinary profit	320,319	308,847
Profit before income taxes	320,319	308,847
Income taxes - current	97,010	14,071
Income taxes - deferred	6,071	69,533
Total income taxes	103,081	83,604
Profit	217,237	225,243
Profit attributable to owners of parent	217,237	225,243

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Six months ended June 30, 2021	Six months ended June 30, 2022
Profit	217,237	225,243
Other comprehensive income		
Foreign currency translation adjustment	362	4,440
Share of other comprehensive income of entities accounted for using equity method	6,758	15,564
Total other comprehensive income	7,121	20,005
Comprehensive income	224,359	245,249
Comprehensive income attributable to Comprehensive income attributable to owners of parent	224,359	245,249