

Company Name: The Gunma Bank, Ltd.
Representative: Kazuo Saito, President
Stock Exchange Listing: Tokyo (code: 8334)
For Inquiry: Hiroyuki Irisawa, Executive Officer and General Manager,
Corporate Planning Department

Announcement regarding market purchase of own shares and completion of acquisition

(Under the provisions of its Articles of Incorporation
pursuant to Paragraph 2, Article 165 of the Corporate Law of Japan)

The Gunma Bank, Ltd. has acquired its own shares as follows, under Article 156, as applied pursuant to Paragraph 3, Article 165, of the Corporate Law, and it has completed the acquisition resolved at its Board of Directors Meeting held on November 8, 2017.

Details of acquisition

(1) Type of acquired shares	Common shares
(2) Period of acquisition	From December 1, 2017 to December 5, 2017
(3) Total number of acquired shares	375,000 shares
(4) Total cost of acquisition	251,420,000 yen
(5) Method of acquisition	Purchased on the Tokyo Stock Exchange

(Reference)

1. Resolution of the Board of Directors' Meeting held on November 8, 2017

(1) Type of shares to be acquired	Common shares
(2) Total number of shares to be acquired	Up to 2.0 million shares (Equivalent to 0.45% of issued shares (excluding treasury shares))
(3) Total cost of acquisition	Up to 1.5 billion yen
(4) Period of acquisition	From November 13, 2017 to December 7, 2017

2. Total number of acquired own shares based on the resolution of the Board of Directors' Meeting held on November 8, 2017

(1) Total number of acquired shares	2,000,000 shares
(2) Total cost of acquisition	1,314,223,300 yen