



To whom it may concern:

November 14, 2017

Company name: Inabata & Co., Ltd.
Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, First Section of the Tokyo Stock Exchange)
Inquiries: Nobukazu Kuboi, Executive Officer,
General Manager, Financial Management Office
(TEL 03-3639-6421)

Notice Concerning Recording of Gain on Sales of Investment Securities (Extraordinary Income)

Inabata & Co., Ltd (the “Company”) hereby announces that it resolved to sell part of the investment securities held by the Company at Board of Directors’ meetings on November 14, 2017. As a result of this decision, the Company expects to record extraordinary income in the third quarter of the fiscal year ending March 31, 2018 (October 1, 2017 to December 31, 2017). Details are as follows.

1. Reason for sale of investment securities

In order to pursue greater efficiency of owned assets and strengthen financial position.

2. Details of sale of investment securities

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| (1) Investment securities to be sold: | The marketable securities of two listed company owned by the Company. |
| (2) Time of recognition of gain on sales of investment securities: | November – December 2017 |
| (3) Gain on sales of investment securities: | Approx. 2,800 million yen (estimate) |

3. Future outlook

The above gain on sales of investment securities will be recorded as extraordinary income recognized in the third quarter of the fiscal year ending March 31, 2018.

For the latest consolidated earnings forecasts for the full year, please refer to “Notice Concerning Differences Between Earnings Forecasts and Actual Results for Six Months Ended September 30, 2017, and Revisions to Consolidated Earnings Forecasts for Full Year” also announced today.