October 13, 2017

For Immediate Release

<Investment Corporation>
Japan Real Estate Investment Corporation
Hiroshi Nakajima, Executive Director

(TSE code: 8952)

<Asset Management Company>

Japan Real Estate Asset Management Co., Ltd.

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Announcement of Relocation Date of the Head Offices of the Investment Corporation and the Asset Management Company

Japan Real Estate Investment Corporation ("JRE") hereby announces that today, at the board of directors' meeting, JRE decided the relocation date of its head office announced in the release "Announcement of Relocation of the Head Offices of the Investment Corporation and the Asset Management Company" dated June 27, 2017, as follows.

In addition, Japan Real Estate Asset Management Co., Ltd. ("the Asset Management Company") to which JRE consigns the management of its assets, also decided the relocation date of its head office to be on the same date today.

1. Relocation Date

December 18, 2017

2. New Address of Head Offices

(1) JRE

Otemachi Park Building, 1-1-1, Otemachi, Chiyoda-ku, Tokyo

(2) Asset Management Company

Otemachi Park Building, 1-1-1, Otemachi, Chiyoda-ku, Tokyo

3. Phone number after the Relocation

No change for both JRE and the Asset Management Company

The Asset Management Company will complete necessary procedures with regard to the above changes pursuant to requirements in the Financial Instruments and Exchange Act, Real Estate Brokerage Act and other applicable laws and regulations.

This is the English translation of the announcement in Japanese dated October 13, 2017. However, no assurance or warranties are given for the completeness or accuracy of this English translation.