

Consolidated Financial Results for the Fiscal Year Ended August 31, 2017 [Japanese GAAP]



October 12, 2017

Company name: BIC CAMERA INC. Stock exchange listing: Tokyo Stock Exchange
 Code number: 3048 URL: <http://www.biccamera.co.jp/ir/>
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 Scheduled date of ordinary general meeting of shareholders: November 16, 2017
 Scheduled date of commencing dividend payments: November 17, 2017
 Scheduled date of filing securities report: November 17, 2017
 Availability of supplementary briefing material on financial results: Available
 Schedule of financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended August 31, 2017 (September 1, 2016 to August 31, 2017)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
August 31, 2017	790,639	1.5	21,854	(0.7)	24,364	5.6	13,505	12.7
August 31, 2016	779,081	(2.0)	22,006	17.1	23,067	13.1	11,985	76.2

(Note) Comprehensive income: Fiscal year ended August 31, 2017: ¥18,554 million [80.5%]
 Fiscal year ended August 31, 2016: ¥10,279 million [78.0%]

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
August 31, 2017	74.28	72.02	11.7	7.1	2.8
August 31, 2016	65.91	63.91	11.5	6.9	2.8

(Reference) Equity in earnings of affiliates: Fiscal year ended August 31, 2017: ¥- million
 Fiscal year ended August 31, 2016: ¥- million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of August 31, 2017	350,211	145,593	34.9	672.18
As of August 31, 2016	336,769	129,096	32.0	593.43

(Reference) Equity: As of August 31, 2017: ¥122,215 million
 As of August 31, 2016: ¥107,897 million

(3) Consolidated Cash Flows

	Net cash provided by operating activities	Net cash provided by investment activities	Net cash provided by financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
August 31, 2017	19,629	(11,522)	(13,247)	19,997
August 31, 2016	7,850	(4,615)	(446)	25,137

2. Dividends

	Annual dividends					Total cash dividends	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended August 31, 2016	-	5.00	-	7.00	12.00	2,182	18.2	2.1
Fiscal year ended August 31, 2017	-	5.00	-	7.00	12.00	2,181	16.2	1.9
Fiscal year ending August 31, 2018 (Forecast)	-	5.00	-	7.00	12.00		14.5	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending August 31, 2018 (September 1, 2017 to August 31, 2018)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	410,000	6.3	11,000	17.6	12,000	11.8	7,000	9.1	38.50
Full year	830,000	5.0	25,000	14.4	26,000	6.7	15,000	11.1	82.50

* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatements
 - 1) Changes in accounting policies due to the revision of accounting standards, etc.: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatements: No
- (3) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - August 31, 2017: 182,478,765 shares
 - August 31, 2016: 182,478,765 shares
 - 2) Total number of treasury shares at the end of the period:
 - August 31, 2017: 658,600 shares
 - August 31, 2016: 658,600 shares
 - 3) Average number of shares during the period:
 - Fiscal year ended August 31, 2017: 181,820,165 shares
 - Fiscal year ended August 31, 2016: 181,850,996 shares

(Reference) Summary of Non-consolidated Financial Results

Non-consolidated Financial Results for the Fiscal Year Ended August 31, 2017 (September 1, 2016 to August 31, 2017)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
August 31, 2017	442,607	3.7	13,789	1.2	16,425	6.6	9,859	18.6
August 31, 2016	426,670	(4.1)	13,621	3.1	15,406	4.0	8,315	2.5

Fiscal year ended	Net income per share	Diluted net income per share
	Yen	Yen
August 31, 2017	54.23	52.58
August 31, 2016	45.73	44.34

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of August 31, 2017	243,192	105,072	43.2	577.89
As of August 31, 2016	228,933	94,858	41.4	521.72

(Reference) Equity: As of August 31, 2017: ¥105,072 million

As of August 31, 2016: ¥94,858 million

* Presentation regarding the implementation status of the audit procedures

These financial results are outside the scope of audit procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these financial results, audit procedures for the financial statements under the Financial Instruments and Exchange Act have not been completed.

* Explanation of the proper use of financial results forecast and other notes

(Notes regarding forward-looking statements, etc.)

The earnings forecasts and other forward-looking statements herein are based on information the Company has acquired and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.

(Method of obtaining supplementary briefing material on quarterly financial results and its content)

The Company is scheduled to hold a financial results briefing session for institutional investors and analysts on Friday, October 20, 2017. The outline of the session and its audio data are scheduled to be posted on the Company's website together with the briefing material.