

This English translation of the financial report was prepared for reference purposes only and is qualified in its entirety by the original Japanese version. The financial information contained in this report is derived from our unaudited consolidated financial statements.

Consolidated Financial Report For the Nine Months Ended November 30, 2021 (IFRS)

January 12, 2022

Company Name :	KOMEDA Holdings Co., Ltd.	Stock Exchange Listing : Tokyo and Nagoya
Securities Code :	3543	URL : https://www.komeda-holdings.co.jp/en/index.html
Representative :	Okitane Usui, President & CEO	
Contact for enquiries	Hiroki Shimizu, Director & CFO	(TEL) +81-52-936-8880
Filing date of quarterly s	ecurity report (as planned) : January 12	2, 2022
Dividend payable date (as planned) : —	
Supplemental material of	of quarterly financial results : Yes	
Convening briefing of qu	uarterly financial results : No	

(Millions of yen; amounts are rounded to the nearest million yen)

1. Consolidated Financial Results for the Nine Months Ended November 30, 2021 (1) Consolidated Operating Results (Percentages

(1) Consolidated Operating Results ((P	(Percentages represent year-on-year changes)					s)
	Reve	enue	Operating Income be profit income ta			Net income		Net income attributable to owners of the parent		Total comprehensive income		
Nine months ended	(Millions of yen)	%	(Millions of ven)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
November 30, 2021	24,652	16.1	5,847	36.8	5,804	38.9	3,948	38.0	3,943	38.1	3,954	38.0
November 30, 2020	21,241	(8.2)	4,274	(27.6)	4,179	(28.3)	2,860	(28.5)	2,855	(28.7)	2,866	(28.4)

	Basic earnings per share	Diluted earnings per share
Nine months ended	(Yen)	(Yen)
November 30, 2021	85.54	85.33
November 30, 2020	61.95	61.76

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	
As of	(Millions of yen)	(Millions of yen)	(Millions of yen)	%
November 30, 2021	96,886	36,595	36,546	37.7
February 28, 2021	109,536	34,833	34,792	31.8

2. Dividends

	Dividends per share						
	First quarter	Second quarter	Third quarter	Fourth quarter	Total		
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)		
Fiscal year ended February 28, 2021	_	18.00	-	21.00	39.00		
Fiscal year ending February 28, 2022	_	25.00	_				
Fiscal year ending February 28, 2022 (Forecasted)				26.00	51.00		

(Note) Revision of dividend forecast: No

3. Forecasts on the Consolidated Financial Results for the Fiscal Year Ending February 28, 2022 (March 1, 2021 - February 28, 2022)

(Percentages represent year-on-year changes)

	Rever	nue	Operating profit		ng Income before income taxes		Net income		Net income attributable to owners of the parent		Basic earnings per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Yen)
Fiscal year ending February 28, 2022	32,900	14.2	7,250	31.6	7,100	31.7	4,865	35.1	4,850	35.1	105.18

(Notes) Revision of forecasts: No

 (1) Changes in status of significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in : No scope of consolidation)

(2) Changes in accounting policies and accounting estimates

- (i) Changes in accounting policies required by IFRSs
- (ii) Changes in accounting policies other than those in (i) : No
- (iii) Changes in accounting estimates

(3) Number of issued shares (common stock)

- (i) Number of issued shares (including treasury stock)
- (ii) Number of treasury stock
- (iii) Average number of issued shares during the period

ling	As of November 30, 2021	46,141,800	As of February 28, 2021	46,117,350	
	As of November 30, 2021	22,323	As of February 28, 2021	7,183	
es	Nine months ended November 30, 2021	46,098,561	Nine months ended November 30, 2020	46,088,712	

: No

: No

* This report is not subject to quarterly review procedures.

* Notes for using forecasted information and other matters

-The forecasts above are based on information available at the date of this report and certain assumptions deemed to be reasonable. The Company does not provide any assurance as to achievement of these forecasts. In addition, the actual results may vary materially from the forecasts due to various uncertainties.

- Supplementary materials will be posted on our web site on January 12, 2022.

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Interim Consolidated Financial Statements

(1) Interim Consolidated Statements of Financial Position (Unaudited)

	As	(Millions of yen)
	February 28, 2021	November 30, 2021
Assets		
Current assets		
Cash and cash equivalents	7,301	3,936
Trade and other receivables	5,195	5,176
Other financial assets	14,128	5,138
Inventories	317	250
Other current assets	997	395
Total current assets	27,938	14,895
Non-current assets		
Property, plant and equipment	12,819	13,508
Goodwill	38,354	38,354
Other intangible assets	217	264
Trade and other receivables	26,473	26,180
Other financial assets	3,206	3,269
Deferred tax assets	325	244
Other non-current assets	204	172
Total non-current assets	81,598	81,991
Total assets	109,536	96,886
Liabilities and equity Liabilities Current liabilities		
Trade and payables	1,488	1,691
Short-term borrowings	12,705	2,369
Lease liabilities	3,056	3,328
Income tax payable	2,652	1,064
Other financial liabilities	1,955	1,649
Other current liabilities	1,915	1,039
Total current liabilities	23,771	11,140
Non-current liabilities		
Long-term debt	14,861	13,176
Lease liabilities	29,335	29,035
Other financial liabilities	6,057	6,235
Provisions	308	349
Other non-current liabilities	371	356
Total non-current liabilities	50,932	49,151
Total liabilities	74,703	60,291
Equity		
Common stock	625	631
Capital surplus	13,127	13,086
Retained earnings	21,057	22,879
Treasury stock	(17)	(53)
Other components of equity	(17)	3
Equity attributable to owners of the parent	34,792	36,546
Non-controlling interests	34,792 41	49
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Total equity Total liabilities and equity	<u> </u>	<u> </u>
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(2) Interim Consolidated Statements of Income (Unaudited)

		(Millions of yen)
	Nine months ended	November 30,
	2020	2021
Revenue	21,241	24,652
Cost of sales	(13,534)	(15,688)
Gross profit	7,707	8,964
Other operating income	224	416
Selling, general and administrative expenses	(3,263)	(3,529)
Other operating expenses	(394)	(4)
Operating profit	4,274	5,847
Financial income	14	39
Financial expense	(109)	(82)
Income before income taxes	4,179	5,804
Income taxes	(1,319)	(1,856)
Net income	2,860	3,948
Net income attributable to:		
Owners of the parent	2,855	3,943
Non-controlling interests	5	5
Net income	2,860	3,948
Interim earnings per share		
Basic (Yen)	61.95	85.54
Diluted (Yen)	61.76	85.33

(3) Interim Consolidated Statements of Cash Flows (Unaudited)

	Nine months ended	(Millions of yen)
	2020	2021
Cash flows from operating activities		
Income before income taxes	4,179	5,804
Depreciation and amortization	1,055	1,207
Financial income	(14)	(39)
Financial expense	109	82
Decrease (increase) in trade and other receivables	621	357
Decrease (increase) in guarantee deposits and construction assistance fund receivables	(93)	(50)
Decrease (increase) in other financial assets	(10)	(2)
Increase (decrease) in trade payables	(93)	198
Increase (decrease) in guarantee deposits received and construction assistance fund received	(17)	100
Increase (decrease) in other financial liabilities	1,170	1,176
Others	386	(696)
Subtotal	7,293	8,137
Interest received	6	2
Interest paid	(56)	(58)
Income taxes paid	(303)	(3,355)
Income taxes refunded	533	568
Net cash provided by operating activities	7,473	5,294
Cash flows from investing activities		
Net change of time deposits	(10,000)	9,000
Purchase of property, plant and equipment	(1,027)	(931)
Purchase of intangible assets	(113)	(51)
Others	(22)	(0)
Net cash provided by (used in) investing activities	(11,162)	8,018
Cash flows from financing activities		
Proceeds from short-term borrowings	10,130	_
Repayment of short-term borrowings and long-term debt	(2,352)	(12,035)
Repayments of lease liabilities	(2,306)	(2,523)
Proceeds from issuance of common stock	7	11
Payments of treasury stock	_	(100)
Cash dividends paid to owners of the parent	(1,979)	(2,054)
Net cash provided by (used in) financing activities	3,500	(16,701)
Effect of exchange rate changes on cash and cash equivalents	(10)	24
Net increase (decrease) in cash and cash equivalents	(199)	(3,365)
Cash and cash equivalents at beginning of period	6,609	7,301
Cash and cash equivalents at end of period	6,410	3,936
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