

Summary of Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2018

August 10, 2017

Company Name: HARADA INDUSTRY CO., LTD.
 Securities Code: 6904
 URL: <http://www.harada.com>
 Representative: Shoji Harada, President and Representative Director
 Filing Date of Quarterly Report (as Planned): August 10, 2017
 Dividend Payable Date (as Planned): -
 Preparation of Supplement Material of Quarterly Results: No
 Convening Briefing of Quarterly Results: No

Stock Exchange: JASDAQ, Tokyo
 Inquiries: Toru Sasaki, Director, General
 Manager of Corporate development Div.
 and General Manager of Corporate Affairs
 Div.
 Telephone Number: +81-3-3765-4321

(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2018

(April 1, 2017 to June 30, 2017)

1) Consolidated Operating Results (Cumulative) (Percentages indicate percent change from the previous year.)

	Net Sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
1Q Fiscal 2017	10,744	4.5	645	49.3	782	511.2	537	165.9
1Q Fiscal 2016	10,285	0.9	432	-	128	-	201	-

Notes) Comprehensive income:

1Q Fiscal 2017: (26) million yen (- %)

1Q Fiscal 2016: (341) million yen (- %)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q Fiscal 2017	24.69	-
1Q Fiscal 2016	9.28	-

2) Consolidated Financial Positions

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
1Q Fiscal 2017	32,396	12,907	39.8	593.41
Fiscal 2016	33,033	13,150	39.8	604.61

Notes) Shareholders' equity:

1Q Fiscal 2017: 12,907 million yen

Fiscal 2016: 13,150 million yen

2. Dividends

	Annual dividends				
	First quarter	Second quarter	Third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal 2016	-	0.00	-	10.00	10.00
Fiscal 2017	-	-	-	-	-
Fiscal 2017 (forecasts)	-	0.00	-	7.50	7.50

Note) Revisions of dividends forecasts from the most recent announcement: None

3. Consolidated Forecasts (April 1, 2017 to March 31, 2018)

(Percentages indicate percent change from the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year	21,000	3.2	1,000	(5.4)	1,100	69.2	500	25.3	22.99
Full year	40,000	(2.1)	2,200	(20.8)	2,000	(9.2)	1,200	99.0	55.17

Note) Revisions of financial forecasts from the most recent announcement: None

*Notes

1) Changes in important subsidiaries during the period (changes in specified subsidiaries involving changes in the scope of consolidation): None

Number of subsidiaries newly consolidated: - (Name: -)

Number of subsidiaries excluded from consolidated: - (Name: -)

2) Applying of specific accounting methods in preparation for quarterly consolidated financial statements: None

3) Changes in accounting policies, changes in accounting estimates and restatements

(1) Changes in accounting policies associated with the revisions of accounting standards: None

(2) Changes in accounting policies other than above: None

(3) Changes in accounting estimates: None

(4) Restatements: None

4) Numbers of shares issued and outstanding (common stock)

(1) Numbers of shares issued and outstanding (including treasury stock):

1Q Fiscal 2017	21,758,000	Fiscal 2016	21,758,000
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(2) Numbers of treasury stock:

1Q Fiscal 2017	7,051	Fiscal 2016	7,051
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(3) Average number of shares outstanding:

1Q Fiscal 2017	21,750,949	1Q Fiscal 2016	21,750,987
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*This summary of financial results is exempt from quarterly review procedures.

*Explanation regarding the appropriate use of financial forecasts and other special remarks

The forecast figures are based on information and assumptions associate to variable factors may impact on future results available at the date of disclosure of this document. Actual results may differ materially from various factors.