



Announcement of Delisting of Shares of GCA Corporation (Code: 2174)

Tokyo, Japan, November 1, 2021 — Leading international M&A advisory firm GCA Corporation (TSE:2174) (the “Company”) hereby announces as follows: On October 11, 2021, the Company adopted a resolution pursuant to Article 370 of the Companies Act (a written resolution in lieu of a resolution at a board of directors meeting) to approve a demand for cash-out of the common shares of the Company by Houlihan Lokey, Inc. (listed on New York Stock Exchange (NYSE): Stock Ticker “HLI”), the special controlling shareholder of the Company. As a result, the common stock of the Company will fall under the delisting criteria of the First Section of Tokyo Stock Exchange, Inc. (the “TSE”) and will be delisted on November 2, 2021.

For details, please refer to the “Announcement of Decision by Houlihan Lokey, Inc. to Conduct Demand for Cash-Out of Shares of GCA Corporation (Code: 2174), Approval of Such Demand, and Delisting of Shares” released by the Company on October 11, 2021.

The Company was listed on the Mothers market of the TSE in October 2006, and was designated as an issuer listed on the First Section of the TSE in September 2012. We would like to express our sincere gratitude to our shareholders and all other stakeholders for their understanding and support for our management over the years since our listing.

From now on, as a group company of Houlihan Lokey, Inc., the Company will strive to become the world’s No. 1 independent M&A advisory firm under the management philosophy of “For Client’s Best Interest.” We would like to ask for your continued understanding and support.

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