

June 15, 2017

For Immediate Release

Real Estate Investment Trust Securities Issuer:
NIPPON REIT Investment Corporation
1-18-1 Shimbashi, Minato-ku, Tokyo
Hisao Ishikawa
Executive Officer
(Securities Code: 3296)

Asset Management Company:
Sojitz REIT Advisors K.K.
Toshio Sugita
President, Director & CEO

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Corporate Planning Department
Finance & Planning Division
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**Notice Concerning Change of Director and Important Employee
at the Asset Management Company**

NIPPON REIT Investment Corporation (“NIPPON REIT”) announces that Sojitz REIT Advisors K.K. (“SRA”), which is the asset management company of NIPPON REIT resolved to change its Director and Important employee as follow at SRA’s General Meeting of Shareholders and the Board of Directors Meeting held today.

1. Change of Director (June 15, 2017)
Director to be resigned:
Kiyoshi Kondaibo Executive Vice President (full-time)
2. Change of Important Employee (June 15, 2017)
 - (1) Senior General Manager Finance & Planning Division to be appointed
Toshio Sugita President & CEO, Senior General Manager Finance & Planning Division
*Toshio Sugita currently serves as President & CEO as of today.
 - (2) Senior General Manager Finance & Planning Division to be resigned
Kiyoshi Kondaibo Executive Vice President, Senior General Manager Finance & Planning Division

Required procedures including notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act and the Building Lots and Buildings Transactions business Act and other applicable laws and regulations.

* This material is distributed to the press club of the Tokyo Stock Exchange (Kabuto Club), the press club of the Ministry of Land, Infrastructure, Transport and Tourism, and the press club for construction trade publications of the Ministry of Land, Infrastructure, Transport and Tourism.

* NIPPON REIT Investment Corporation website : <http://www.nippon-reit.com/en/>

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Career summary of the candidate for director