

June 11, 2021

This document is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation  
(Code No. 8001, Tokyo Stock Exchange, First Section)  
Representative Director and Executive Vice President: Tsuyoshi Hachimura  
Contact: Suguru Amano  
General Manager, Investor Relations Division  
(TEL. +81-3-3497-7295)

**Announcement Regarding the Status and the End of Repurchase of Own Shares**

(Repurchase of the Company's shares in accordance with the Articles of Incorporation under Article 165, paragraph 2 of the Companies Act)

ITOCHU Corporation ("ITOCHU") decided at the meeting of the Board of Directors held on June 12, 2020 to repurchase own shares in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act of Japan. ITOCHU hereby announces the status of the repurchase as follows.

The repurchase under the above resolution ended on June 11, 2021. ITOCHU has consistently sustained enhancement of its corporate value by continuing to balance three factors which are growth investments, shareholder returns, and control of interest-bearing debt, and by continuing its financial policy to achieve high ROE.

During the repurchase period, ITOCHU executed the repurchases flexibly considering situations such as the rise of its share price. Consequently, neither the total number of the shares nor the amount repurchased reached the maximum of the repurchase resolved by the Board of Directors on June 12, 2020.

Since the new Medium-Term Management Plan has started from FYE 2022, the repurchase of own shares under the above resolution ended, but ITOCHU's policy to actively and continuously execute the repurchase of own shares as appropriate considering the situation of cash allocation remains unchanged.

1. Progress of the repurchase until June 11, 2021

- (1) Type of shares repurchased: Common stock of ITOCHU
- (2) Total number of shares repurchased: 0 shares
- (3) Total amount: 0 yen
- (4) Period: From June 1, 2021 to June 11, 2021

2. Accumulated total of the repurchase pursuant to the above resolution

- (1) Total number of shares repurchased: 5,213,100 shares
- (2) Total amount of shares repurchased: 13,545,546,867 yen

(Reference)

Details of the repurchase resolved by the Board of Directors on June 12, 2020

- (1) Type of shares to be repurchased: Common stock of ITOCHU
- (2) Total number of shares to be repurchased: 35,000,000 shares (maximum)  
(Proportion of the total number of shares issued excluding treasury stock: approximately 2.3%)
- (3) Total amount: 70,000,000,000 yen (maximum)
- (4) Period: From June 12, 2020 to June 11, 2021